

Company Registration No. 07883196 (England and Wales)

STATUTORY

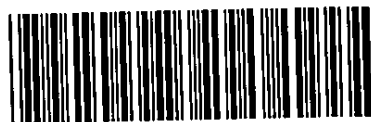
PANSOPHIC LEARNING UK LIMITED

(FORMERLY MOSAICA EDUCATION UK LIMITED)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2015

TUESDAY



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COMPANIES HOUSE

**PANSOPHIC LEARNING UK LIMITED
(FORMERLY MOSAICA EDUCATION UK LIMITED)
CONTENTS**

	Page
Independent auditors' report	1 - 3
Abbreviated balance sheet	4
Notes to the abbreviated accounts	5 - 6

**INDEPENDENT AUDITORS' REPORT TO PANSOPHIC LEARNING UK LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 4 to 6, together with the financial statements of Pansophic Learning UK Limited for the year ended 30 June 2015 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Other information

On 1 June 2016 we reported, as auditors of Pansophic Learning UK Limited, to the members on the financial statements prepared under section 396 of the Companies Act 2006 for the year ended 30 June 2015, and our report was as follows:

We have audited the financial statements of Pansophic Learning UK Limited for the year ended 30 June 2015 set out on pages 5 to 10. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's member, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's member those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's member as a body, for our audit work, for this report, or for the opinions we have formed.

**INDEPENDENT AUDITORS' REPORT TO PANSOPHIC LEARNING UK LIMITED
(CONTINUED)**

UNDER SECTION 449 OF THE COMPANIES ACT 2006

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board, except that the scope of our work was limited as explained below.

An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the members in the preparation of the financial statements, and of whether the accounting policies are appropriate to the limited liability partnership's circumstances, consistently applied and adequately disclosed.

We planned our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. However, the evidence available to us was limited because not all the accounting records were available as described in the Basis of Disclaimer of Opinion paragraph.

Basis of disclaimer opinion on the financial statements

As explained in note 1, the directors have prepared the financial statements based on the information available to them as the historic books and records of the company, that were maintained by the previous shareholders, have been retained by the previous shareholders and not yet supplied to the current shareholders. As a result of this matter, we were unable to determine whether any adjustments might have been found necessary to the profit and loss account or balance sheet.

Disclaimer of opinion

Because of the significance of the matter described in the Basis of Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements.

Opinion on other matter prescribed by the Companies Act 2006

Notwithstanding our disclaimer of an opinion on the financial statements, in our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

**INDEPENDENT AUDITORS' REPORT TO PANSOPHIC LEARNING UK LIMITED
(CONTINUED)**

UNDER SECTION 449 OF THE COMPANIES ACT 2006

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and from preparing a strategic report



Marc Waterman (Senior Statutory Auditor)
for and on behalf of UHY Hacker Young

1 June 2016

Chartered Accountants
Statutory Auditor

PANSOPHIC LEARNING UK LIMITED
(FORMERLY MOSAICA EDUCATION UK LIMITED)
ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2015

	Notes	2015 £	£	2014 £	£
Current assets					
Debtors		592		-	
Cash at bank and in hand		8,284		1,092	
		<u>8,876</u>		<u>1,092</u>	
Creditors' amounts falling due within one year		<u>(19,354)</u>		<u>-</u>	
Total assets less current liabilities			<u>(10,478)</u>		<u>1,092</u>
Capital and reserves					
Called up share capital	2		1		1
Profit and loss account			<u>(10,479)</u>		<u>1,091</u>
Shareholder's funds			<u>(10,478)</u>		<u>1,092</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on 1 June 2016



R Packard
Director

Company Registration No. 07883196

PANSOPHIC LEARNING UK LIMITED
(FORMERLY MOSAICA EDUCATION UK LIMITED)
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The directors have prepared the financial statements based on the information available to them as the historic books and records of the company, that were maintained by the previous shareholders, have been retained by the previous shareholders and not yet supplied to the current shareholders

The financial statements have been prepared on going concern basis, notwithstanding the net liabilities of £10,478 which the directors believe to be appropriate because the company has the support of its new parent company, Pansophic Learning Holdings Limited

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for services

1.4 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Share capital	2015	2014
	£	£
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1
	<u> </u>	<u> </u>

**PANSOPHIC LEARNING UK LIMITED
(FORMERLY MOSAICA EDUCATION UK LIMITED)
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2015**

3 Ultimate parent company

The ultimate parent company is Pansophic Learning Holdings Limited, a company registered in Cayman Islands

Pansophic Learning Holdings Limited prepares group financial statements and copies can be obtained from PO Box 309, Ugland House, Grand Cayman KY1-1104, Cayman Islands