

Company Registration No. 07879586  
England and Wales

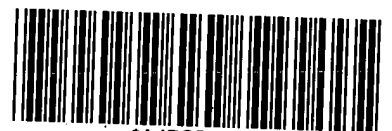
**GALEATED LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

138629-AX-2014

*Q 2/5/15*

Registered Office  
5th Floor  
86 Jermyn Street  
London  
SW1Y 6AW

FRIDAY



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COMPANIES HOUSE

**GALEATED LIMITED**

**ABBREVIATED BALANCE SHEET**

**AS AT 31 DECEMBER 2014**

	Notes	2014 €	€	2013 €	€
<b>Current assets</b>					
Debtors		3,654		2,019	
<b>Creditors: amounts falling due within one year</b>		<u>(2,575)</u>		<u>(2,724)</u>	
<b>Total assets less current liabilities</b>			<u>1,079</u>		<u>(705)</u>
<b>Capital and reserves</b>					
Called up share capital	2		1		1
Profit and loss account			<u>1,078</u>		<u>(706)</u>
<b>Shareholders' funds</b>			<u>1,079</u>		<u>(705)</u>

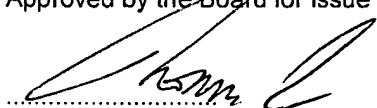
For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 01/05/15



T Lane  
Director

Company Registration No. 07879586

# GALEATED LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the United Kingdom Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on the going concern basis. This is considered appropriate as the ultimate beneficial shareholders will continue to provide financial support to the company for the foreseeable future.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts where applicable.

#### 1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into euros at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### 2 Share capital

Allotted, called up and fully paid	2014 €	2013 €
1 Ordinary share	1	1
	<u>1</u>	<u>1</u>

The ordinary share has a par value of £1.