

**PHYSIOPEDIA PLUS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018**

Physiopedia Plus Ltd
Unaudited Financial Statements
For The Year Ended 31 May 2018

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Physiopedia Plus Ltd
Balance Sheet
As at 31 May 2018

Registered number: 07878211

		31 May 2018		Period to 31 May 2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		1,256		1,758
			1,256		1,758
CURRENT ASSETS					
Debtors	6	1,610		2,814	
Cash at bank and in hand		129,376		37,843	
		130,986		40,657	
Creditors: Amounts Falling Due Within One Year	7	(127,446)		(42,100)	
NET CURRENT ASSETS (LIABILITIES)			3,540		(1,443)
TOTAL ASSETS LESS CURRENT LIABILITIES			4,796		315
NET ASSETS			4,796		315
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and Loss Account			4,696		215
SHAREHOLDERS' FUNDS			4,796		315

For the year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Rachael Lowe

12/10/2018

Physiopedia Plus Ltd
Balance Sheet (continued)
As at 31 May 2018

The notes on pages 3 to 4 form part of these financial statements.

Physiopedia Plus Ltd
Notes to the Financial Statements
For The Year Ended 31 May 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts. Individual annual membership fees are recognised over the period to which they relate according to the type of service provided.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% straight line
Computer Equipment	25% straight line

1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.5. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

5. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 June 2017	7,019
As at 31 May 2018	7,019
Depreciation	
As at 1 June 2017	5,261
Provided during the period	502
As at 31 May 2018	5,763
Net Book Value	
As at 31 May 2018	1,256
As at 1 June 2017	1,758

Physiopedia Plus Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2018

6. Debtors

	31 May 2018	Period to 31 May 2017
	£	£
Due within one year		
Trade debtors	1,610	2,814
	<u>1,610</u>	<u>2,814</u>

7. Creditors: Amounts Falling Due Within One Year

	31 May 2018	Period to 31 May 2017
	£	£
Trade creditors	14,782	4,145
Corporation tax	5,705	10,953
Other taxes and social security	-	1,914
Other creditors	-	911
Accruals and deferred income	105,252	22,493
Directors' loan accounts	1,707	1,684
	<u>127,446</u>	<u>42,100</u>

8. Deferred Taxation

The provision for deferred taxation is made up of accelerated capital allowances

9. Share Capital

	31 May 2018	Period to 31 May 2017
Allotted, Called up and fully paid	100	100

10. Directors Advances, Credits and Guarantees

Dividends paid to directors

	31 May 2018	Period to 31 May 2017
	£	£
Mr Anthony Lowe	-	17,500
Mrs Rachael Lowe	-	17,500

11. Dividends

12. Related Party Transactions

13. Ultimate Controlling Party

The company's ultimate controlling parties are the Directors by virtue of their ownership of 100% of the issued share capital in the company.

14. General Information

Physiopedia Plus Ltd Registered number 07878211 is a limited by shares company incorporated in England & Wales. The Registered Office is 10 Queen Street Place, London, EC4R 1BE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.