

Registered Number 07878211

WEBDUCATE LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

| | Notes | 2012 |
|--|-------|---------------|
| | | £ |
| Called up share capital not paid | | - |
| Fixed assets | | |
| Intangible assets | | - |
| Tangible assets | 2 | 671 |
| Investments | | - |
| | | <u>671</u> |
| Current assets | | |
| Stocks | | - |
| Debtors | | 12,780 |
| Investments | | - |
| Cash at bank and in hand | | 13,929 |
| | | <u>26,709</u> |
| Prepayments and accrued income | | - |
| Creditors: amounts falling due within one year | | (17,338) |
| Net current assets (liabilities) | | <u>9,371</u> |
| Total assets less current liabilities | | <u>10,042</u> |
| Creditors: amounts falling due after more than one year | | 0 |
| Provisions for liabilities | | (134) |
| Accruals and deferred income | | 0 |
| Total net assets (liabilities) | | <u>9,908</u> |
| Capital and reserves | | |
| Called up share capital | 3 | 100 |
| Share premium account | | 0 |
| Revaluation reserve | | 0 |
| Other reserves | | 0 |
| Profit and loss account | | 9,808 |
| Shareholders' funds | | <u>9,908</u> |

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 May 2013

And signed on their behalf by:

A J Lowe, Director

R E Lowe, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office Equipment 25% Straight Line

Other accounting policies**Deferred Tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Tangible fixed assets

| | £ |
|------------------------|-------------------|
| Cost | |
| Additions | 895 |
| Disposals | 0 |
| Revaluations | 0 |
| Transfers | 0 |
| At 31 December 2012 | <u>895</u> |
| Depreciation | |
| Charge for the year | 224 |
| On disposals | 0 |
| At 31 December 2012 | <u>224</u> |
| Net book values | |
| At 31 December 2012 | <u><u>671</u></u> |

3 Called Up Share Capital

Allotted, called up and fully paid:

100 Ordinary shares of £1 each

2012

£

100

During the period 100 Ordinary Shares having an aggregate nominal value of £100 were allotted for an aggregate consideration of £100.

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