

REGISTERED NUMBER: 07875052 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

A H Orthopaedics Limited

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for the Year Ended 31 December 2016

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A H Orthopaedics Limited

Company Information
for the Year Ended 31 December 2016

DIRECTOR:

Professor A Hart

REGISTERED OFFICE:

Windsor House
Station Court, Station Road
Great Shelford
Cambridge
CB22 5NE

REGISTERED NUMBER:

07875052 (England and Wales)

ACCOUNTANT:

PR Hartley
PO Box 27075
London
N2 0FZ

Balance Sheet
31 December 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	4		-		150,000
CURRENT ASSETS					
Debtors	5	392,809		-	
Cash at bank		<u>110,048</u>		<u>161,401</u>	
		502,857		161,401	
CREDITORS					
Amounts falling due within one year	6	<u>65,475</u>		<u>86,703</u>	
NET CURRENT ASSETS			<u>437,382</u>		<u>74,698</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>437,382</u>		<u>224,698</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>437,381</u>		<u>224,697</u>
SHAREHOLDERS' FUNDS			<u>437,382</u>		<u>224,698</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 September 2017 and were signed by:

Professor A Hart - Director

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

A H Orthopaedics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

HMRC have reviewed the Goodwill amount regarding the transfer of a business from Professor A Hart and it was agreed that there was no goodwill element and therefore the goodwill has been reversed.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST OR VALUATION	
At 1 January 2016	250,000
Revaluations	(250,000)
At 31 December 2016	-
AMORTISATION	
At 1 January 2016	100,000
Revaluation adjustments	(100,000)
At 31 December 2016	-
NET BOOK VALUE	
At 31 December 2016	-
At 31 December 2015	<u>150,000</u>

Cost or valuation at 31 December 2016 is represented by:

	Goodwill £
Valuation in 2016	(250,000)
Cost	<u>250,000</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Directors' current accounts	<u>392,809</u>	-

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Tax	59,675	42,628
Social security and other taxes	4,000	-
Other creditors	1,800	1,800
Directors' current accounts	-	42,275
	<u>65,475</u>	<u>86,703</u>

7. **ULTIMATE CONTROLLING PARTY**

The controlling party is Professor A Hart.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.