

MBJ LONDON LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Statement of financial position</u>	<u>2</u>
<u>Notes to the accounts</u>	<u>3</u>

MBJ LONDON LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	4	858	912
Investments		21,600	21,600
		<u>22,458</u>	<u>22,512</u>
Current assets			
Debtors		21,042	117,821
Cash at bank and in hand		1,653	991
		<u>22,695</u>	<u>118,812</u>
Creditors: amounts falling due within one year		(164,201)	(227,319)
Net current liabilities		<u>(141,506)</u>	<u>(108,507)</u>
Total assets less current liabilities		(119,048)	(85,995)
Provisions for liabilities			
Deferred tax	5	(173)	(173)
Other provisions		(41,166)	-
		<u>(41,339)</u>	<u>(173)</u>
Net liabilities		(160,387)	(86,168)
Capital and reserves			
Called up share capital		113,238	113,238
Share premium		652,582	652,582
Profit and loss account		(926,207)	(851,988)
Shareholders' funds		<u>(160,387)</u>	<u>(86,168)</u>

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 19 June 2019.

T Horn
Director

Company Registration No. 07867169

MBJ LONDON LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

1 Statutory information

MBJ London Limited is a private company, limited by shares, registered in England and Wales, registration number 07867169. The registered office is 7 Bell Yard, London, WC2A 2JR.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	4 years
Computer equipment	3 years
Other tangible fixed assets	4 Years

Investments

Investments in shares are included at fair value.

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

MBJ LONDON LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

Going concern

We believe that the company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the company's needs. This support is required as the company has net current liabilities of £161,071 and net liabilities of £160,387. We believe no further disclosures relating to the company's ability to continue as a going concern need to be made in the financial statements. In assessing going concern, we have paid particular attention to a period of not less than one year from the date of approval of the financial statements.

4 Tangible fixed assets

	Total £
Cost or valuation	
At 1 October 2017	2,737
Additions	958
At 30 September 2018	3,695
Depreciation	
At 1 October 2017	1,825
Charge for the year	1,012
At 30 September 2018	2,837
Net book value	
At 30 September 2018	858
At 30 September 2017	912

5 Deferred taxation

	2018 £	2017 £
Accelerated capital allowances	173	173
	2018 £	2017 £
Provision at start of year	173	2,300
Credited to the profit and loss account	-	(2,127)
Provision at end of year	173	173

6 Transactions with related parties

The director charged the company rent of £208 (2017: £nil).

The directors also made an interest free loan to the company of £99,890 (2017: £42,380). The directors reserve the right to charge the company interest at any stage.

Included in these accounts is an investment in a subsidiary of £21,600 and a loan to the same subsidiary of £19,566. A provision has been made for both of these amounts as the subsidiary is loss making and is being wound up.

7 Average number of employees

During the year the average number of employees was 10 (2017: 10).

