

Registered number
07858050

DST Innovations Limited

Abbreviated Accounts

30 November 2013

DST Innovations Limited**Registered number:****07858050****Directors' Report**

The directors present their report and accounts for the year ended 30 November 2013.

Principal activities

The company's principal activity continued to be the research and development of flexible digital display screen technology using conductive, semi conductive and light emitting materials with electronic circuitry to develop commercial products.

Directors

The following persons served as directors during the year:

Mathew Gilliat-Smith

Anthony Miles

Peter Worrall

Harold Morley

Desmond Reeves

Graham Spensley

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 21 August 2014 and signed on its behalf.

Mathew Gilliat-Smith

Director

DST Innovations Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of DST Innovations Limited for the year ended 30 November 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of DST Innovations Limited for the year ended 30 November 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Maguires
Chartered Accountants
Sunnybank
Sibford Ferris
Banbury
Oxfordshire
OX15 5RG

21 August 2014

DST Innovations Limited**Registered number:** 07858050**Abbreviated Balance Sheet
as at 30 November 2013**

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	10,266	2,525
Current assets			
Debtors		73,414	73,971
Cash at bank and in hand		1,050	10,089
		<u>74,464</u>	<u>84,060</u>
Creditors: amounts falling due within one year		(548,812)	(362,988)
Net current liabilities		<u>(474,348)</u>	<u>(278,928)</u>
Total assets less current liabilities		<u>(464,082)</u>	<u>(276,403)</u>
Creditors: amounts falling due after more than one year		(25,098)	(99,999)
Net liabilities		<u>(489,180)</u>	<u>(376,402)</u>
Capital and reserves			
Called up share capital	3	1,524	1,392
Share premium		349,865	-
Profit and loss account		(840,569)	(377,794)
Shareholders' funds		<u>(489,180)</u>	<u>(376,402)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mathew Gilliat-Smith
Director

DST Innovations Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	50% straight line
-----------	-------------------

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets **£**

Cost

At 1 December 2012	3,079
Additions	11,136
At 30 November 2013	<u>14,215</u>

Depreciation

At 1 December 2012	554
Charge for the year	3,395
At 30 November 2013	<u>3,949</u>

Net book value

At 30 November 2013	<u>10,266</u>
At 30 November 2012	<u>2,525</u>

3 Share capital	Nominal	2013	2013	2012
	value	Number	£	£

Allotted, called up and fully paid:

Ordinary shares	£0.10 each	15,237	<u>1,524</u>	<u>1,392</u>
	Nominal value	Number	Amount £	
Shares issued during the period:				
Ordinary shares	£0.10 each	1,313	<u>132</u>	

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.