

REGISTERED NUMBER: 07856704 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

STEVE SWINGLER CREATIVE LIMITED

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for the year ended 31 March 2018

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STEVE SWINGLER CREATIVE LIMITED

COMPANY INFORMATION
for the year ended 31 March 2018

DIRECTOR: S Swingler

REGISTERED OFFICE: Preston Park House
South Road
Brighton
East Sussex
BN1 6SB

BUSINESS ADDRESS: 44 Jesmond Road
Hove
East Sussex
BN3 5LL

REGISTERED NUMBER: 07856704 (England and Wales)

ACCOUNTANTS: Plus Accounting
Chartered Accountants
Preston Park House
South Road
Brighton
East Sussex
BN1 6SB

BALANCE SHEET
31 March 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>271</u>	<u>382</u>
		<u>271</u>	<u>382</u>
CURRENT ASSETS			
Debtors	6	9,779	8,970
Cash at bank		<u>4,995</u>	<u>9,525</u>
		14,774	18,495
CREDITORS			
Amounts falling due within one year	7	<u>(13,475)</u>	<u>(15,036)</u>
NET CURRENT ASSETS		<u>1,299</u>	<u>3,459</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,570	3,841
PROVISIONS FOR LIABILITIES	8	<u>(46)</u>	<u>(76)</u>
NET ASSETS		<u>1,524</u>	<u>3,765</u>
CAPITAL AND RESERVES			
Called up share capital	9	1	1
Retained earnings		<u>1,523</u>	<u>3,764</u>
SHAREHOLDERS' FUNDS		<u>1,524</u>	<u>3,765</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 July 2018 and were signed by:

S Swinger - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2018

1. **STATUTORY INFORMATION**

Steve Swingler Creative Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

Preparation of the financial statements requires management to make significant judgements and estimates and these estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The items in the financial statements where these judgements and estimates have been made include the useful economic life of tangible fixed assets, the amortisation and depreciation of these assets, provisions, recoverability of debtors.

Turnover

Turnover represents the fair value of consideration received or receivable, excluding discounts, rebates, VAT and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- straight line over 3 years

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of an asset, the Company estimates the recoverable amount of the cash-generating to which the asset belongs.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2018

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

After reviewing the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Impairment policy

At each balance sheet date, the company reviews the carrying amount of its assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of an asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2017	
and 31 March 2018	<u>10,000</u>
AMORTISATION	
At 1 April 2017	
and 31 March 2018	<u>10,000</u>
NET BOOK VALUE	
At 31 March 2018	<u>-</u>
At 31 March 2017	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2018

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2017 and 31 March 2018	<u>131</u>	<u>383</u>	<u>2,611</u>	<u>3,125</u>
DEPRECIATION				
At 1 April 2017	90	63	2,590	2,743
Charge for year	<u>10</u>	<u>80</u>	<u>21</u>	<u>111</u>
At 31 March 2018	<u>100</u>	<u>143</u>	<u>2,611</u>	<u>2,854</u>
NET BOOK VALUE				
At 31 March 2018	<u>31</u>	<u>240</u>	<u>-</u>	<u>271</u>
At 31 March 2017	<u>41</u>	<u>320</u>	<u>21</u>	<u>382</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	4,044	5,642
Other debtors	<u>5,735</u>	<u>3,328</u>
	<u>9,779</u>	<u>8,970</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	-	810
Taxation and social security	12,665	14,226
Other creditors	<u>810</u>	<u>-</u>
	<u>13,475</u>	<u>15,036</u>

8. PROVISIONS FOR LIABILITIES

	2018 £	2017 £
Deferred tax	<u>46</u>	<u>76</u>
		Deferred tax
		£
Balance at 1 April 2017		76
Accelerated capital allowances		<u>(30)</u>
Balance at 31 March 2018		<u>46</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2018

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
1	Ordinary	£1.00	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.