

AVENTA CAPITAL PARTNERS LTD

**Company Registration Number:
07853817 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2023

Period of accounts

Start date: 01 April 2022

End date: 31 March 2023

AVENTA CAPITAL PARTNERS LTD

Contents of the Financial Statements

for the Period Ended 31 March 2023

Balance sheet

Notes

AVENTA CAPITAL PARTNERS LTD

Balance sheet

As at 31 March 2023

	<i>Notes</i>	<i>2023</i>	<i>2022</i>
		£	£
Called up share capital not paid:		0	
Fixed assets			
Intangible assets:		0	0
Tangible assets:	3	0	2,691
Investments:	4	25,072,151	0
Total fixed assets:		<u>25,072,151</u>	<u>2,691</u>
Current assets			
Debtors:	5	1,250,000	11,715,875
Cash at bank and in hand:		350,000	10,000
Investments:	6	12,512,763	0
Total current assets:		<u>14,112,763</u>	<u>11,725,875</u>
Creditors: amounts falling due within one year:		<u>(3,565,000)</u>	<u>(50,000)</u>
Net current assets (liabilities):		<u>10,547,763</u>	<u>11,675,875</u>
Total assets less current liabilities:		35,619,914	11,678,566
Creditors: amounts falling due after more than one year:	7	(7,627,762)	(5,177,762)
Provision for liabilities:		(1,250,000)	(42,000)
Total net assets (liabilities):		<u>26,742,152</u>	<u>6,458,804</u>
Capital and reserves			
Called up share capital:		65,000	65,000
Revaluation reserve:	8	23,822,151	0
Profit and loss account:		2,855,001	6,393,804
Shareholders funds:		<u>26,742,152</u>	<u>6,458,804</u>

The notes form part of these financial statements

AVENTA CAPITAL PARTNERS LTD

Balance sheet statements

For the year ending 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 20 December 2023
and signed on behalf of the board by:**

Name: Michael Carrick
Status: Director

The notes form part of these financial statements

AVENTA CAPITAL PARTNERS LTD

Notes to the Financial Statements

for the Period Ended 31 March 2023

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Valuation and information policy

The investments are shares held in HOTVDC that have been agreed under the CVA in lieu of liability. These are held at the value agreed in the CVA. The other assets are based on external valuations

AVENTA CAPITAL PARTNERS LTD

Notes to the Financial Statements for the Period Ended 31 March 2023

2. Employees

	<i>2023</i>	<i>2022</i>
Average number of employees during the period	5	7

AVENTA CAPITAL PARTNERS LTD

Notes to the Financial Statements for the Period Ended 31 March 2023

3. Tangible Assets

	Total
Cost	£
At 01 April 2022	57,641
At 31 March 2023	<u>57,641</u>
Depreciation	
At 01 April 2022	54,950
Charge for year	2,691
At 31 March 2023	<u>57,641</u>
Net book value	
At 31 March 2023	<u>0</u>
At 31 March 2022	<u>2,691</u>

AVENTA CAPITAL PARTNERS LTD

Notes to the Financial Statements

for the Period Ended 31 March 2023

4. Fixed investments

Reflects a portfolio of fixed illiquid assets that are intended to be improved, enhanced and then monetised over time

AVENTA CAPITAL PARTNERS LTD

Notes to the Financial Statements

for the Period Ended 31 March 2023

5. Debtors

	2023	2022
	£	£
Debtors due after more than one year:	1,250,000	11,715,875

Debtors have been materially reduced as a result of agreeing a CVA that translates the debt into equity. Debt is owed by a UK company for advisory services in association with listing a bond on a regulated exchange.

AVENTA CAPITAL PARTNERS LTD

Notes to the Financial Statements

for the Period Ended 31 March 2023

6. Current investments

This is a investment in an associated company as a result of a debt for equity swap agreed under an external CVA

AVENTA CAPITAL PARTNERS LTD

Notes to the Financial Statements

for the Period Ended 31 March 2023

7. Creditors: amounts falling due after more than one year note

This relates to the terms agreed under the Aventa CVA where liabilities owed (predominantly to internal employees) were rescheduled as unsecured loan notes payable over 10 years.

AVENTA CAPITAL PARTNERS LTD

Notes to the Financial Statements

for the Period Ended 31 March 2023

8. Revaluation reserve

	2023
	£
Balance at 01 April 2022	0
Surplus or deficit after revaluation	23,822,151
Balance at 31 March 2023	<u>23,822,151</u>

This is the difference between holding value and cost reflecting that the terms of acquisition are based on a low upfront costs and include a long term participation and royalty agreement once the illiquid assets have been materially enhanced and monetised.

AVENTA CAPITAL PARTNERS LTD

Notes to the Financial Statements

for the Period Ended 31 March 2023

9. Financial commitments

Aventa has committed to spend approximately USD750k on a series of operational capex associated with the investment assets

AVENTA CAPITAL PARTNERS LTD

Notes to the Financial Statements

for the Period Ended 31 March 2023

10. Changes in presentation and prior period adjustments

The P&L has been materially reduced in relation to the translation of debtors into investments under the external CVA

AVENTA CAPITAL PARTNERS LTD

Notes to the Financial Statements

for the Period Ended 31 March 2023

11. Related party transactions

Name of the related party:	Heads of the Valleys Development Company
Relationship:	Associated via a common shareholder
Description of the Transaction:	HOTVDC entered into an agreed CVA (Aventa abstained) resulting in accrued advisory and restructuring fees due to Aventa being translated into equity
	£
Balance at 01 April 2022	11,715,875
Balance at 31 March 2023	0

AVENTA CAPITAL PARTNERS LTD

Notes to the Financial Statements

for the Period Ended 31 March 2023

12. Post balance sheet events

A trade debtor has been delayed in the payment of their outstanding fees due to external factors and we have agreed a rescheduling.
No impairment has been recognised

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