

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020

FOR

BASKERVILLE DRUMMOND CONSULTING LTD

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for the year ended 31 OCTOBER 2020

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BASKERVILLE DRUMMOND CONSULTING LTD

COMPANY INFORMATION
for the year ended 31 OCTOBER 2020

DIRECTORS:

D J Baskerville
J Baskerville

REGISTERED OFFICE:

Challenge House
Sherwood Drive
Bletchley
Milton Keynes
Buckinghamshire
MK3 6DP

REGISTERED NUMBER:

07851243 (England and Wales)

ACCOUNTANTS:

Elsby & Co
Thistledown Barn
Holcot Lane
Sywell
Northampton
Northamptonshire
NN6 0BG

BALANCE SHEET
31 OCTOBER 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		13,728		11,796
Investments	5		<u>6,545</u>		<u>-</u>
			20,273		11,796
CURRENT ASSETS					
Debtors	6	31,248		29,272	
Cash at bank		<u>122,520</u>		<u>102,017</u>	
		153,768		131,289	
CREDITORS					
Amounts falling due within one year	7	<u>98,537</u>		<u>48,203</u>	
NET CURRENT ASSETS			<u>55,231</u>		<u>83,086</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			75,504		94,882
PROVISIONS FOR LIABILITIES			<u>2,608</u>		<u>2,005</u>
NET ASSETS			<u>72,896</u>		<u>92,877</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings			<u>72,894</u>		<u>92,875</u>
SHAREHOLDERS' FUNDS			<u>72,896</u>		<u>92,877</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 OCTOBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 December 2020 and were signed on its behalf by:

D J Baskerville - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 OCTOBER 2020

1. STATUTORY INFORMATION

Baskerville Drummond Consulting Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 18% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES

The average number of employees during the year was NIL (2019 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 OCTOBER 2020

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 November 2019	6,101	15,552	21,653
Additions	-	4,875	4,875
Disposals	-	(797)	(797)
At 31 October 2020	<u>6,101</u>	<u>19,630</u>	<u>25,731</u>
DEPRECIATION			
At 1 November 2019	3,710	6,147	9,857
Charge for year	610	1,861	2,471
Eliminated on disposal	-	(325)	(325)
At 31 October 2020	<u>4,320</u>	<u>7,683</u>	<u>12,003</u>
NET BOOK VALUE			
At 31 October 2020	<u>1,781</u>	<u>11,947</u>	<u>13,728</u>
At 31 October 2019	<u>2,391</u>	<u>9,405</u>	<u>11,796</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
Additions	6,545
At 31 October 2020	<u>6,545</u>
NET BOOK VALUE	
At 31 October 2020	<u>6,545</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	29,517	28,619
Other debtors	<u>1,731</u>	<u>653</u>
	<u>31,248</u>	<u>29,272</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 OCTOBER 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	22,844	7,548
Taxation and social security	29,648	17,190
Other creditors	46,045	23,465
	<u>98,537</u>	<u>48,203</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
I	Ordinary A	I	I	I
I	Ordinary B	I	I	I
			<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.