

**CITI GROUP DEVELOPMENT LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016**

Citi Group Development Ltd
Company No. 07850363
Abbreviated Balance Sheet 30 November 2016

		2016		2015	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors		975,480		975,480	
Cash at bank and in hand		453		7,189	
		<u>975,933</u>		<u>982,669</u>	
Creditors: Amounts Falling Due Within One Year		<u>(941,778)</u>		<u>(938,346)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>34,155</u>		<u>44,323</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>34,155</u>		<u>44,323</u>
Creditors: Amounts Falling Due After More Than One Year	2		<u>(65,220)</u>		<u>(65,220)</u>
NET ASSETS			<u>(31,065)</u>		<u>(20,897)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and Loss Account			<u>(32,065)</u>		<u>(21,897)</u>
SHAREHOLDERS' FUNDS			<u>(31,065)</u>		<u>(20,897)</u>

For the year ending 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr OLEG DEGTYAREV

23/08/2017

Citi Group Development Ltd
Notes to the Abbreviated Accounts
For The Year Ended 30 November 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2. Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Other creditors	65,220	65,220
	<u>65,220</u>	<u>65,220</u>

3. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted and called up				
Ordinary shares	1,000	1000	1,000	1,000
		<u>1000</u>	<u>1,000</u>	<u>1,000</u>

4. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.