

COMPANY REGISTRATION NUMBER 07849991

ALEX MCKENZIE & SONS LIMITED

**AMENDED
ABBREVIATED ACCOUNTS**

31ST MARCH 2016

WEDNESDAY



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01/03/2017

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COMPANIES HOUSE

AMIN PATEL & SHAH LTD

Accountants
334 - 336 Goswell Road
London
EC1V 7RP

ALEX MCKENZIE & SONS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2016

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ALEX MCKENZIE & SONS LIMITED
ABBREVIATED BALANCE SHEET
31ST MARCH 2016

	Note	2016	2015
	2	£	£
FIXED ASSETS			
Intangible assets		-	90,000
Tangible assets		<u>498,189</u>	<u>1,406</u>
		498,189	91,406
CURRENT ASSETS			
Stocks		-	30,205
Debtors		<u>26,222</u>	<u>17,771</u>
Cash at bank and in hand		-	<u>24,374</u>
		26,222	72,350
CREDITORS: Amounts falling due within one year		<u>508,731</u>	<u>160,757</u>
NET CURRENT LIABILITIES		(482,509)	(88,407)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,680</u>	<u>2,999</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	100	100
Profit and loss account		<u>15,580</u>	<u>2,899</u>
SHAREHOLDERS' FUNDS		<u>15,680</u>	<u>2,999</u>

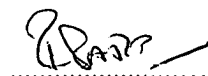
For the year ended 31st March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 26/11/2017.



Mr. R. J. Patel

Company Registration Number: 07849991

ALEX MCKENZIE & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Amortised on straight line over 8 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% on reducing basis.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

ALEX MCKENZIE & SONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2016

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st April 2015	120,000	2,500	122,500
Additions	–	498,189	498,189
Disposals	(120,000)	(2,500)	(122,500)
At 31st March 2016	<u>–</u>	<u>498,189</u>	<u>498,189</u>
DEPRECIATION			
At 1st April 2015	30,000	1,094	31,094
On disposals	(30,000)	(1,094)	(31,094)
At 31st March 2016	<u>–</u>	<u>–</u>	<u>–</u>
NET BOOK VALUE			
At 31st March 2016	<u>–</u>	<u>498,189</u>	<u>498,189</u>
At 31st March 2015	<u>90,000</u>	<u>1,406</u>	<u>91,406</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>