

Registered number

07844217

Janik & Janik Limited

Filleted Accounts

5 April 2018

Janik & Janik Limited**Registered number:** 07844217**Balance Sheet****as at 5 April 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	3	1,838	-
Current assets			
Debtors	4	1,329	-
Cash at bank and in hand		11,997	11,367
		<u>13,326</u>	<u>11,367</u>
Creditors: amounts falling due within one year	5	(5,811)	(4,263)
Net current assets		<u>7,515</u>	<u>7,104</u>
Total assets less current liabilities		<u>9,353</u>	<u>7,104</u>
Provisions for liabilities		(349)	-
Net assets		<u><u>9,004</u></u>	<u><u>7,104</u></u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		9,002	7,102
Shareholders' funds		<u><u>9,004</u></u>	<u><u>7,104</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Jozef Janik

Director

Approved by the board on 21 December 2018

Janik & Janik Limited
Notes to the Accounts
for the year ended 5 April 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents the value of services provided in the normal course of business.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Musical and studio equipment 33% reducing balance

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

2 Employees

	2018	2017
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

	Musical and studio equipment £
Cost	
Additions	2,744
At 5 April 2018	<u>2,744</u>
Depreciation	
Charge for the year	906
At 5 April 2018	<u>906</u>
Net book value	
At 5 April 2018	1,838

4 Debtors	2018	2017
	£	£
Trade debtors	<u>1,329</u>	<u>-</u>

5 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	691	-
Corporation Tax	3,263	4,263
Director's loan account	1,710	-
Accruals and deferred income	<u>147</u>	<u>-</u>
	<u>5,811</u>	<u>4,263</u>

6 Related party transactions

At 31st March 2018 the company owed Jozef Janik, a director, £1,710. The advance was unsecured, interest-free and with no fixed repayment date.

7 Controlling party

Control of the company lies with its directors, Jozef and Peter Janik.

8 Other information

Janik & Janik Limited is a private company limited by shares and incorporated in England. Its registered office is:

13 Hutton Court
 Castlebar Mews
 Ealing
 London
 W5 1RX

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.