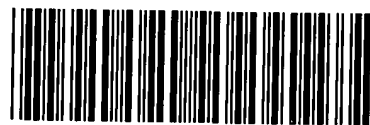


Company Registration No. 07843877 (England and Wales)

CREST CONSULTANTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
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CREST CONSULTANTS LIMITED

COMPANY INFORMATION

Directors	Mrs J Bainbridge Mr F J Bainbridge
Secretary	Mrs J Bainbridge
Company number	07843877
Registered office	South View Summerhouse Darlington County Durham DL2 3UD
Accountants	Evolution Wynyard Park House Wynyard Avenue Wynyard TS22 5TB
Bankers	Lloyds Bank plc Lunedale House 4 Market Street East Morecambe Lancashire LA4 5DW

CREST CONSULTANTS LIMITED

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CREST CONSULTANTS LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	3		-		343
Current assets					
Debtors	4	20,091		1,601	
Cash at bank and in hand		-		77,973	
		<u>20,091</u>		<u>79,574</u>	
Creditors: amounts falling due within one year	5	<u>(903)</u>		<u>(33,802)</u>	
Net current assets			19,188		45,772
Total assets less current liabilities			<u>19,188</u>		<u>46,115</u>
Provisions for liabilities			-		(69)
Net assets			<u>19,188</u>		<u>46,046</u>
Capital and reserves					
Called up share capital	7		4		4
Profit and loss reserves	8		19,184		46,042
Total equity			<u>19,188</u>		<u>46,046</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

CREST CONSULTANTS LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2016

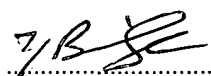
For the financial year ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 14TH MAR 2017 and are signed on its behalf by:



Mr F J Bainbridge
Director

Company Registration No. 07843877

CREST CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies

Company information

Crest Consultants Limited is a private company limited by shares incorporated in England and Wales. The registered office is South View, Summerhouse, Darlington, County Durham, DL2 3UD.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	33.33% straight line
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1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are recorded at transaction price.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are recognised at transaction price.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

CREST CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies

(Continued)

Current tax

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised.

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2015 - 2).

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2016	923
Disposals	(923)
	<hr/>
At 31 December 2016	-
	<hr/>
Depreciation and impairment	
At 1 January 2016	580
Eliminated in respect of disposals	(580)
	<hr/>
At 31 December 2016	-
	<hr/>
Carrying amount	
At 31 December 2016	-
	<hr/>
At 31 December 2015	343
	<hr/>

CREST CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

4 Debtors

	2016 £	2015 £
Amounts falling due within one year:		
Trade debtors	8,040	1,601
Other debtors	12,051	-
	<u>20,091</u>	<u>1,601</u>

5 Creditors: amounts falling due within one year

	2016 £	2015 £
Corporation tax	3	12,879
Other taxation and social security	-	1,093
Other creditors	900	19,830
	<u>903</u>	<u>33,802</u>

6 Provisions for liabilities

	2016 £	2015 £
Deferred tax liabilities	-	69
	<u>-</u>	<u>69</u>

7 Called up share capital

	2016 £	2015 £
Ordinary share capital Issued and fully paid 4 ordinary shares of £1 each	4	4
	<u>4</u>	<u>4</u>

8 Profit and loss reserves

	2016 £	2015 £
At the beginning of the year	46,042	35,888
(Loss)/profit for the year	(258)	49,954
Dividends	(26,600)	(39,800)
At the end of the year	<u>19,184</u>	<u>46,042</u>

CREST CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

9 Directors' transactions

Dividends totalling £26,600 (2015 - £39,800) were paid in the year in respect of shares held by the company's directors.

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Frank Bainbridge	-	-	4,336	-	-	4,336
		<u>-</u>	<u>4,336</u>	<u>-</u>	<u>-</u>	<u>4,336</u>
		-	4,336	-	-	4,336
		<u>-</u>	<u>4,336</u>	<u>-</u>	<u>-</u>	<u>4,336</u>

10 Control

The company is controlled by Mr F J Bainbridge, who owns 50% of the issued share capital.