COMPANY REGISTRATION NUMBER: 07842375
CHARITY REGISTRATION NUMBER: 1145364

Friends of Gondwana Rainforest

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2020

Friends of Gondwana Rainforest

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2020

Friends of Gondwana Rainforest

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2020 .

Reference and administrative details

Registered charity name	Friends of Gondwana Rainforest	
Charity registration number		1145364
Company registration number		07842375
Principal office and registered office	Ash House Breckenwood Road Fulbourn Cambridge CB21 5DQ	
The trustees	Prof G Greer Mr A S Hardwick Dr P G McHugh Mr M Shardlow	
Independent examiner	Nicholas Diss BSc(ECON)FCA	

Structure, governance and management

The company is registered with the Charity Commission.

Since March 2019 the charity has approved grant funding to Djurebil UK Limited, a not for profit company who manage the Cave Creek Rainforest Rehabilitation Scheme in Australia

Professor G Greer is a director of Djurebil UK Limited and is actively involved in ensuring the UK charitable funds are applied appropriately.

Objectives and activities

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Our objectives are to conserve the world's rainforests and particularly, but not exclusively, Gondwana Rainforest, including the preservation of the bio-diversity of the rainforest eco-systems; to restore, rehabilitate, enhance and manage remnant and re-growth rainforest and particularly, but not exclusively, Gondwana Rainforest; to re-vegetate ex-rainforest lands, including, without limitation, the establishment and on-going management of rainforest plantings of significant ecological value and particularly, but not exclusively, Gondwana Rainforest; to advance the education of the general public in the need for ecological sustainability and resource conservation of the world's rainforests.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The trustees are pleased to have been able to support the Cave Creek Rainforest Rehabilitation project and believe the future management by Djurebil UK Limited, funded by grants will ensure its longer term viability.

The trustees have established and maintain a website to provide information about Gondwana rainforest and to promote the preservation of the rainforests.

Financial review

The trustees are keen to increase income from various sources so as to secure adequate future funding.

Plans for future periods

The trustees anticipate that they will continue to support the Cave Creek Rainforest Rehabilitation Scheme under the management of Djurebil UK Limited. Djurebil UK Limited will apply for grant funding from the UK charitable company to fund its work.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report and the strategic report were approved on 17 December 2020 and signed on behalf of the board of trustees by:

Prof G Greer

Trustee

Friends of Gondwana Rainforest

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Friends of Gondwana Rainforest

Year ended 31 March 2020

I report to the trustees on my examination of the financial statements of Friends of Gondwana Rainforest ('the charity') for the year ended 31 March 2020.

Responsibilities and basis of report

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicholas Diss BSc(ECON)FCA Independent Examiner
Reardon & Co Ltd
Ash House
Fulbourn
Cambridge
CB21 5DQ
17 December 2020

Friends of Gondwana Rainforest

Company Limited by Guarantee

Statement of Financial Activities

(including income and expenditure account)

Year ended 31 March 2020

		2020		2019
		Unrestricted funds	**Total funds**	Total funds
	Note	**£**	**£**	£
Income and endowments				
Donations and legacies	**5**	31,279	**31,279**	37,541
Total income		31,279	**31,279**	37,541
Expenditure				
Expenditure on charitable activities	**6,7**	31,405	**31,405**	47,634
Total expenditure		31,405	**31,405**	47,634
Net expenditure and net movement in funds		(126)	**(126)**	(10,093)
Reconciliation of funds				
Total funds brought forward		15,938	**15,938**	26,031
Total funds carried forward		15,812	**15,812**	15,938

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Friends of Gondwana Rainforest

Company Limited by Guarantee

Statement of Financial Position

31 March 2020

		2020		2019
	Note	£	£	£
Current assets				
Debtors	11	13,750		11,656
Cash at bank and in hand		3,934		6,154
		17,684		17,810
Creditors: amounts falling due within one year	12	1,872		1,872
Net current assets			15,812	15,938
Total assets less current liabilities			15,812	15,938
Net assets			15,812	15,938
Funds of the charity				
Unrestricted funds			15,812	15,938
Total charity funds	13		15,812	15,938

For the year ending 31 March 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 17 December 2020 , and are signed on behalf of the board by:

Prof G Greer

Trustee

Friends of Gondwana Rainforest
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Ash House, Breckenwood Road, Fulbourn, Cambridge, CB21 5DQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income: - income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. - legacy income is recognised when receipt is probable and entitlement is established. - income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers. - income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates: - expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods. - expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. - other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Limited by guarantee

The company is under the control of the Board of Trustees. It is made up of four trustees. Friends of Gondwana Rainforest is a charity limited by guarantee and has no share capital. In the event of the company being wound up, the liability of each of the Members is limited to £1.

5. Donations and legacies

	Unrestricted Funds	**Total Funds 2020**	Unrestricted Funds	Total Funds 2019
	£	**£**	£	£
Donations				
Donations under GiftAid (gross)	31,250	**31,250**	37,516	37,516
Donations	29	**29**	25	25
	31,279	**31,279**	37,541	37,541

6. Expenditure on charitable activities by fund type

	Unrestricted Funds	**Total Funds 2020**	Unrestricted Funds	Total Funds 2019
	£	**£**	£	£
Expenditure on charitable activities	29,156	**29,156**	45,844	45,844
Support costs	2,249	**2,249**	1,790	1,790
	31,405	**31,405**	47,634	47,634

7. Expenditure on charitable activities by activity type

	Grant funding of activities	Support costs	**Total funds 2020**	Total fund 2019
	£	£	**£**	£
Expenditure on charitable activities	29,156	–	**29,156**	45,844
Governance costs	–	2,249	**2,249**	1,790
	29,156	2,249	**31,405**	47,634

Grant funding represents payments to Djurebil UK Limited to fund the management of the Cave Creek Rainforest Rehabilitation Scheme.

8. Analysis of grants

	2020	2019
	£	£
Grants to institutions		
Grants to institutions	**29,156**	–
Total grants	**29,156**	–

9. Independent examination fees

	2020	2019
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**1,440**	1,200

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

11. Debtors

	2020	2019
	£	£
Other debtors	**13,750**	11,656

12. Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	**1,872**	1,872

13. Analysis of charitable funds

Unrestricted funds

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
General funds	15,938	31,279	(31,405)	**15,812**

	At 1 April 2018	Income	Expenditure	At 31 March 2019
	£	£	£	£
General funds	26,031	37,541	(47,634)	15,938