

**FRIENDS OF GONDWANA RAINFOREST  
FINANCIAL STATEMENTS  
31 MARCH 2016**

**Charity Number 1145364**



**REARDON & CO LTD**

Chartered Accountants  
Ash House  
Breckenwood Road  
Fulbourn  
Cambridge  
CB21 5DQ

# **FRIENDS OF GONDWANA RAINFOREST**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2016**

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# **FRIENDS OF GONDWANA RAINFOREST**

## **TRUSTEES ANNUAL REPORT**

### **YEAR ENDED 31 MARCH 2016**

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the company for the year ended 31 March 2016.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered charity name** Friends of Gondwana Rainforest

**Charity registration number** 1145364

**Company registration number** 07842375

**Principal office** The Mills  
Walden Road  
Stump Cross  
Saffron Walden  
Essex  
UK  
CB10 1PS

**Registered office** The Mills  
Walden Road  
Stump Cross  
Saffron Walden  
Essex  
CB10 1PS

#### **The trustees**

The trustees who served the company during the period were as follows:

Professor G Greer  
Mr A S Hardwick  
Dr P G McHugh  
Mr M Shardlow

#### **Secretary**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The company is registered with the Charity Commission.

Since March 2013 the charity has approved grant funding to Djurebil Limited, a not for profit Australian company who manage the Cave Creek Rainforest Rehabilitation Scheme.

Professor G Greer is a director of Djurebil Limited and is actively involved in ensuring the UK charitable funds are applied appropriately.

# **FRIENDS OF GONDWANA RAINFOREST**

## **TRUSTEES ANNUAL REPORT *(continued)***

**YEAR ENDED 31 MARCH 2016**

### **OBJECTIVES AND ACTIVITIES**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Our objectives are to conserve the world's rainforests and particularly, but not exclusively, Gondwana Rainforest, including the preservation of the bio-diversity of the rainforest eco-systems; to restore, rehabilitate, enhance and manage remnant and re-growth rainforest and particularly, but not exclusively, Gondwana Rainforest; to re-vegetate ex-rainforest lands, including, without limitation, the establishment and on-going management of rainforest plantings of significant ecological value and particularly, but not exclusively, Gondwana Rainforest; to advance the education of the general public in the need for ecological sustainability and resource conservation of the world's rainforests.

### **ACHIEVEMENTS AND PERFORMANCE**

The trustees are pleased to have been able to support the Cave Creek Rainforest Rehabilitation project and believe the future management by Djurebil Limited, funded by grants will ensure its longer term viability.

The trustees have established and maintain a website to provide information about Gondwana rainforest and to promote the preservation of the rainforests.

### **FINANCIAL REVIEW**

The trustees are keen to increase income from various sources so as to secure adequate future funding.

The trustees anticipate that they will continue to support the Cave Creek Rainforest Rehabilitation Scheme under the management of Djurebil Limited. Djurebil Limited will apply for grant funding from the UK charitable company to fund its work.

### **INDEPENDENT EXAMINER**

Nicholas Diss BSc (Econ) FCA has been re-appointed as independent examiner for the ensuing year.

Registered office:  
The Mills  
Walden Road  
Stump Cross  
Saffron Walden  
Essex  
CB10 1PS

Signed on behalf of the trustees



Professor G Greer  
Trustee

15 December 2016

**FRIENDS OF GONDWANA RAINFOREST**  
**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF**  
**FRIENDS OF GONDWANA RAINFOREST**  
**YEAR ENDED 31 MARCH 2016**

I report on the accounts of the company for the year ended 31 March 2016 which are set out on pages 5 to 9.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The trustees (who are also the directors of Friends of Gondwana Rainforest for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**FRIENDS OF GONDWANA RAINFOREST**  
**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF**  
**FRIENDS OF GONDWANA RAINFOREST** *(continued)*

**YEAR ENDED 31 MARCH 2016**

Nicholas Diss BSc (Econ) FCA

Independent examiner

Fellow of the Institute of Chartered Accountants in England & Wales

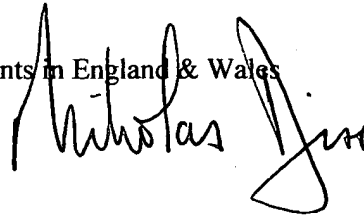
Ash House

Breckenwood Road

Fulbourn

Cambridge

CB21 5DQ

A handwritten signature in black ink, appearing to read 'Nicholas Diss', with a large, stylized loop at the end.

15 December 2016

# FRIENDS OF GONDWANA RAINFOREST

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

**YEAR ENDED 31 MARCH 2016**

	Note	Total Funds 2016 £	Total Funds 2015 £
<b>INCOMING RESOURCES</b>			
Incoming resources from generating funds:			
Voluntary income	2	50,101	128,098
Investment income	3	5	3
<b>TOTAL INCOMING RESOURCES</b>		<u>50,106</u>	<u>128,101</u>
<b>RESOURCES EXPENDED</b>			
Charitable activities	4/5	(80,000)	(100,000)
Governance costs	6	(1,442)	(1,915)
<b>TOTAL RESOURCES EXPENDED</b>		<u>(81,442)</u>	<u>(101,915)</u>
<b>NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR/NET (EXPENDITURE)/INCOME FOR THE YEAR</b>		<b>(31,336)</b>	<b>26,186</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>37,113</u>	<u>10,927</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>5,777</b></u>	<u><b>37,113</b></u>

The Statement of Financial Activities includes all gains and losses in the year and therefore  
a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 7 to 9 form part of these financial statements.

# FRIENDS OF GONDWANA RAINFOREST

## BALANCE SHEET

**31 MARCH 2016**

	Note	2016 £	£	2015 £
<b>CURRENT ASSETS</b>				
Debtors	8	—		25,068
Cash at bank		<u>13,899</u>		<u>14,445</u>
		13,899		39,513
<b>CREDITORS: Amounts falling due within one year</b>	9	<u>(8,122)</u>		<u>(2,400)</u>
<b>NET CURRENT ASSETS</b>			<u>5,777</u>	37,113
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>5,777</u>	<u>37,113</u>
<b>NET ASSETS</b>			<u>5,777</u>	<u>37,113</u>
 <b>FUNDS</b>				
Unrestricted income funds	10		<u>5,777</u>	<u>37,113</u>
<b>TOTAL FUNDS</b>			<u>5,777</u>	<u>37,113</u>

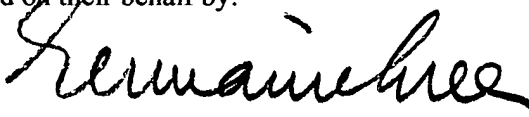
For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the members of the committee and authorised for issue on the 15 December 2016 and are signed on their behalf by:

Professor G Greer  
Director



Company Registration Number: 07842375

The notes on pages 7 to 9 form part of these financial statements.



# FRIENDS OF GONDWANA RAINFOREST

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

#### Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

#### Fixed assets

All fixed assets are initially recorded at cost.

### 2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2016 £	Total Funds 2015 £
<b>Donations</b>			
Donations under GiftAid (gross)	50,101	50,101	125,338
Donations	—	—	2,760
	<u>50,101</u>	<u>50,101</u>	<u>128,098</u>

### 3. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Bank interest receivable	5	5	3

### 4. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Charitable activity	80,000	80,000	100,000

# FRIENDS OF GONDWANA RAINFOREST

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

### 5. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Grant funding activities £	Total Funds 2016 £	Total Funds 2015 £
Charitable activity	<u>80,000</u>	<u>80,000</u>	<u>100,000</u>

Grant funding represents payments to Djurebil Limited to fund the management of the Cave Creek Rainforest Rehabilitation Scheme.

### 6. GOVERNANCE COSTS

	Unrestricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Independent Examiner's fee	1,000	1,000	1,440
Other financial costs	144	144	183
Other governance costs	298	298	292
	<u>1,442</u>	<u>1,442</u>	<u>1,915</u>

### 7. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the members of the committee, during the year.

### 8. DEBTORS

	2016 £	2015 £
Other debtors	<u>—</u>	<u>25,068</u>

### 9. CREDITORS: Amounts falling due within one year

	2016 £	2015 £
Accruals and deferred income	<u>8,122</u>	<u>2,400</u>

### 10. UNRESTRICTED INCOME FUNDS

	Balance at 1 April 2015 £	Incoming resources £	Balance at 31 March 2016 £
General Funds	<u>37,113</u>	<u>(31,336)</u>	<u>5,777</u>

**FRIENDS OF GONDWANA RAINFOREST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2016**

**11. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Net current assets £	Total £
Unrestricted Income Funds	<u>5,777</u>	<u>5,777</u>
Total Funds	<u><u>5,777</u></u>	<u><u>5,777</u></u>