
MOTORCLASSIC LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2013



LAKIN ROSE
CHARTERED ACCOUNTANTS

MOTORCLASSIC LIMITED

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE
UNAUDITED STATUTORY FINANCIAL STATEMENTS OF MOTORCLASSIC LIMITED
FOR THE YEAR ENDED 30 NOVEMBER 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Motorclassic Limited for the year ended 30 November 2013 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the director of Motorclassic Limited in accordance with the terms of our engagement letter dated 21 February 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Motorclassic Limited and state those matters that we have agreed to state to the director of Motorclassic Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Motorclassic Limited and its director for our work or for this report.

It is your duty to ensure that Motorclassic Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and loss. You consider that Motorclassic Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Motorclassic Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Lakin Rose Limited

Chartered Accountants

Pioneer House
Vision Park
Histon
Cambridge
CB24 9NL

Date: 28 August 2014

MOTORCLASSIC LIMITED
REGISTERED NUMBER: 07842310

ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2013

	Note	2013 DKK	2012 DKK
CURRENT ASSETS			
Stocks		199,556	-
Debtors		3,622	872
		<u>203,178</u>	<u>872</u>
CREDITORS: amounts falling due within one year		<u>214,256)</u>	<u>-</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(11,078)</u>	<u>872</u>
NET (LIABILITIES)/ASSETS		<u>DKK(11,078)</u>	<u>DKK 872</u>
CAPITAL AND RESERVES			
Called up share capital	2	872	872
Profit and loss account		(11,950)	-
SHAREHOLDERS' (DEFICIT)/FUNDS		<u>DKK(11,078)</u>	<u>DKK 872</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2013 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 27 AUGUST 2014


F Hamann
 Director

The notes on pages 3 to 4 form part of these financial statements.

MOTORCLASSIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The financial statements have been prepared on the going concern basis which assumes that the company will continue as a going concern for the foreseeable future. The validity of this assumption depends on the company continuing to receive adequate financial support and by the creditors not seeking repayment of the amounts owed to them. The directors have indicated that they believe not such support will continue and accordingly they believe it appropriate to prepare the financial statements on the going concern basis.

1.3 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.4 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

MOTORCLASSIC LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2013**

2. SHARE CAPITAL

	2013 DKK	2012 DKK
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	DKK 872	DKK 872