Registered number
07840694

Bowater Holographics Limited

Unaudited Filleted Accounts

31 December 2016

Bowater Holographics Limited

Registered number: 07840694

Balance Sheet

as at 31 December 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	3		3,788		5,050
Current assets					
Debtors	4	73		13,530	
Cash at bank and in hand		16		849	
		89		14,379	
Creditors: amounts falling due within one year	5	(51,846)		(47,203)	
Net current liabilities			(51,757)		(32,824)
Net liabilities			(47,969)		(27,774)
Capital and reserves					
Called up share capital			106		106
Profit and loss account			(48,075)		(27,880)
Shareholder's funds			(47,969)		(27,774)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

P Carter

Director

Approved by the board on 21 September 2018

Bowater Holographics Limited

Notes to the Accounts

for the year ended 31 December 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

	2016	2015
	Number	Number
Average number of persons employed by the company	2	2

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 January 2016	17,775
At 31 December 2016	17,775
Depreciation	
At 1 January 2016	12,725
Charge for the year	1,262
At 31 December 2016	13,987
Net book value	
At 31 December 2016	3,788
At 31 December 2015	5,050

4 Debtors

	2016	2015
	£	£
Other debtors	73	13,530

5 Creditors: amounts falling due within one year

	2016	2015
	£	£
Trade creditors	5,577	13,768
Taxation and social security costs	-	(1,990)
Other creditors	46,269	35,425
	51,846	47,203

6 Controlling party

The company is controlled by G Jones.

7 Other information

Bowater Holographics Limited is a private company limited by shares and incorporated in England. Its registered office is:

St Clements House
Clement's Lane
London
EC4N 7AE