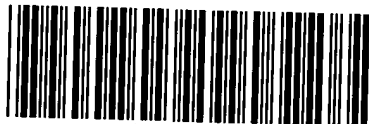

BOWATER HOLOGRAPHIC OPTICAL ELEMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

WEDNESDAY



L4H19H7F

L15

30/09/2015

#204

COMPANIES HOUSE

BOWATER HOLOGRAPHIC OPTICAL ELEMENTS LIMITED

INDEPENDENT AUDITORS' REPORT TO BOWATER HOLOGRAPHIC OPTICAL ELEMENTS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Bowater Holographic Optical Elements Limited for the year ended 31 December 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.



Laurence A Jacobs (Senior statutory auditor)

for and on behalf of
Haslers

Chartered Accountants
Statutory Auditor

Old Station Road
Loughton
Essex
IG10 4PL


29 September 2015

BOWATER HOLOGRAPHIC OPTICAL ELEMENTS LIMITED
07840694

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		6,734		8,979
CURRENT ASSETS					
Debtors		13,902		16,658	
Cash at bank		970		-	
		<u>14,872</u>		<u>16,658</u>	
CREDITORS: amounts falling due within one year		<u>(33,647)</u>		<u>(31,448)</u>	
NET CURRENT LIABILITIES			<u>(18,775)</u>		<u>(14,790)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(12,041)</u>		<u>(5,811)</u>
CAPITAL AND RESERVES					
Called up share capital	3		106		106
Profit and loss account			<u>(12,147)</u>		<u>(5,917)</u>
SHAREHOLDERS' DEFICIT			<u>(12,041)</u>		<u>(5,811)</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 29 September 2015.


P T Carter
Director

The notes on pages 3 to 4 form part of these financial statements.

BOWATER HOLOGRAPHIC OPTICAL ELEMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

As at 31 December 2014 the company had net liabilities of £12,041 (2013: £5,811). As the group manages its capital by the issue of shares, the directors are of the opinion that the company, with the expected capital contributions, will have sufficient resources to meet its future obligations as and when they fall due.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery - 25% reducing balance

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2014 and 31 December 2014	17,775
Depreciation	
At 1 January 2014	8,796
Charge for the year	2,245
At 31 December 2014	11,041
Net book value	
At 31 December 2014	6,734
At 31 December 2013	8,979

BOWATER HOLOGRAPHIC OPTICAL ELEMENTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

3. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
32 Ordinary A shares of £1 each	32	32
31 Ordinary B shares of £1 each	31	31
21 Ordinary C shares of £1 each	21	21
11 Ordinary D shares of £1 each	11	11
11 Ordinary E shares of £1 each	11	11
	<hr/> 106 <hr/>	<hr/> 106 <hr/>

4. RELATED PARTY TRANSACTIONS

During the year, transactions with the following related parties occurred:

Bowater Holographics Limited	-	Parent company
Bowater Holographic Research Limited	-	Fellow subsidiary

Included within debtors as at the year end is an amount due from Bowater Holographic Research Limited. This amount relates to overheads paid on their behalf.

Included within creditors as at the year end is an amount due to Bowater Holographics Limited. This amount relates to overheads paid on their behalf

At the year-end the following amounts were due from/(to) the related parties:

	2014 £	2013 £
Bowater Holographic Research Limited	13,530	15,030
Bowater Holographics Limited	(30,382)	(17,597)

5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The immediate holding company is Bowater Holographics Limited, a company registered in England and Wales.