
**BOWATER HOLOGRAPHICS LIMITED (PREVIOUSLY BOWATER
HOLOGRAPHIC OPTICAL ELEMENTS LIMITED)**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

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23/12/2016

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COMPANIES HOUSE

BOWATER HOLOGRAPHICS LIMITED (PREVIOUSLY BOWATER HOLOGRAPHIC OPTICAL ELEMENTS LIMITED)

**INDEPENDENT AUDITORS' REPORT TO BOWATER HOLOGRAPHICS LIMITED (PREVIOUSLY BOWATER HOLOGRAPHIC OPTICAL ELEMENTS LIMITED)
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 3 to 5, together with the financial statements of Bowater Holographics Limited (Previously Bowater Holographic Optical Elements Limited) for the year ended 31 December 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with the regulations made under that section.

OTHER INFORMATION

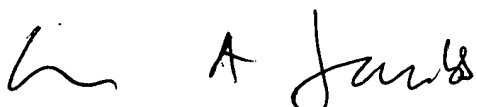
On 9 December 2016 we reported as auditors to the members of the company on the financial statements prepared under section 396 of the Companies Act 2006 and our report included the following paragraph:

EMPHASIS OF MATTER - GOING CONCERN

In forming our opinion on the financial statements, which are not qualified, we have considered the adequacy of the disclosures made in note 1.2 to the financial statements concerning the company's ability to continue as a going concern. The company incurred a net loss of £15,733 during the year ended 31 December 2015 and, at that date, the company's liabilities exceeded its total assets by £27,774 and it had net current liabilities of £32,824. These conditions indicate the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern.

BOWATER HOLOGRAPHICS LIMITED (PREVIOUSLY BOWATER HOLOGRAPHIC OPTICAL ELEMENTS LIMITED)

**INDEPENDENT AUDITORS' REPORT TO BOWATER HOLOGRAPHICS LIMITED (PREVIOUSLY BOWATER HOLOGRAPHIC OPTICAL ELEMENTS LIMITED)
UNDER SECTION 449 OF THE COMPANIES ACT 2006**



Laurence A Jacobs (Senior statutory auditor)

for and on behalf of
Haslers

Chartered Accountants
Statutory Auditor

Old Station Road
Loughton
Essex
IG10 4PL

9 December 2016

BOWATER HOLOGRAPHICS LIMITED (PREVIOUSLY BOWATER HOLOGRAPHIC OPTICAL ELEMENTS LIMITED)
07840694

**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015**

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		5,050		6,734
CURRENT ASSETS					
Debtors		15,519		13,902	
Cash at bank		849		970	
		<u>16,368</u>		<u>14,872</u>	
CREDITORS: amounts falling due within one year		<u>(49,192)</u>		<u>(33,647)</u>	
NET CURRENT LIABILITIES			<u>(32,824)</u>		<u>(18,775)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(27,774)</u>		<u>(12,041)</u>
CAPITAL AND RESERVES					
Called up share capital	3		106		106
Profit and loss account			<u>(27,880)</u>		<u>(12,147)</u>
SHAREHOLDERS' DEFICIT			<u>(27,774)</u>		<u>(12,041)</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 9 December 2016.



P T Carter
Director

The notes on pages 4 to 5 form part of these financial statements.

BOWATER HOLOGRAPHICS LIMITED (PREVIOUSLY BOWATER HOLOGRAPHIC OPTICAL ELEMENTS LIMITED)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

The company incurred a net loss of £15,733 during the year ended 31 December 2015 and, at that date, the company's current liabilities exceeded its total assets by £27,774 and it had net current liabilities of £32,824. The company has the support of the directors and group and related companies who are raising new funds. Hence, the directors consider that the financial statements can be prepared on a going concern basis.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery - 25% reducing balance

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2015 and 31 December 2015	<u>17,775</u>
Depreciation	
At 1 January 2015	11,041
Charge for the year	<u>1,684</u>
At 31 December 2015	<u>12,725</u>
Net book value	
At 31 December 2015	<u>5,050</u>
<i>At 31 December 2014</i>	<u>6,734</u>

BOWATER HOLOGRAPHICS LIMITED (PREVIOUSLY BOWATER HOLOGRAPHIC OPTICAL ELEMENTS LIMITED)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

3. SHARE CAPITAL

	2015	2014
	£	£
Allotted, called up and fully paid		
32 Ordinary A shares of £1 each	32	32
31 Ordinary B shares of £1 each	31	31
21 Ordinary C shares of £1 each	21	21
11 Ordinary D shares of £1 each	11	11
11 Ordinary E shares of £1 each	11	11
	<hr/>	<hr/>
	106	106
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4. RELATED PARTY TRANSACTIONS

During the year, transactions with the following related parties occurred:

Bowater Industries Limited	-	Parent company
Bowater Holographic Research Limited	-	Fellow subsidiary

At the year-end the following amounts were due from / (to) the related parties:

	2015	2014
	£	£
Bowater Industries Limited (Previously called Bowater Holographics Limited)	(33,824)	(30,382)
Bowater Holographic Research Limited	13,530	13,530

5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The immediate holding company is Bowater Industries Limited (Previously called Bowater Holographics Limited), a company registered in England and Wales.