

Registered number
07840514

Keynsham Bathrooms and Hardware Limited

Abbreviated Accounts

31 December 2014

Keynsham Bathrooms and Hardware Limited**Registered number:** 07840514**Abbreviated Balance Sheet****as at 31 December 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	115	153
Current assets			
Cash at bank and in hand		605	335
Creditors: amounts falling due within one year		(33,841)	(30,661)
Net current liabilities		(33,236)	(30,326)
Net liabilities		(33,121)	(30,173)
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(33,122)	(30,174)
Shareholders' funds		(33,121)	(30,173)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Christopher Oliver

Director

Approved by the board on 17 September 2015

Keynsham Bathrooms and Hardware Limited

Notes to the Abbreviated Accounts

for the year ended 31 December 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 January 2014	1,394
At 31 December 2014	1,394

Depreciation

At 1 January 2014	1,241
Charge for the year	38
At 31 December 2014	1,279

Net book value

At 31 December 2014	115
At 31 December 2013	153

3 Share capital

Nominal
value

2014
Number

2014
£

2013
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	-	<u>1</u>	<u>1</u>
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