

REGISTERED NUMBER: 07831511 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 September 2016

for

Crowdfunder Ltd

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for the Year Ended 30 September 2016**

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Crowdfunder Ltd
Company Information
for the Year Ended 30 September 2016

DIRECTORS:

S G Deverell
P A Geraghty
R A Love
D M Westlake
Ms D Williams
Mrs D J Edwards
A M H Hook
Ms C A R Norbury
P E Walker

REGISTERED OFFICE:

First & Second Floor
11 Cliff Road
Newquay
Cornwall
TR7 2NE

REGISTERED NUMBER:

07831511 (England and Wales)

ACCOUNTANTS:

Harland Accountants
35 High Cross Street
St Austell
PL25 4AN

Abbreviated Balance Sheet
30 September 2016

| | Notes | 2016 £ | £ | 2015 £ | £ |
|--|-------|----------------|--------------------|----------------|------------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 147,201 | | 71,372 |
| Tangible assets | 3 | | <u>48,428</u> | | <u>3,683</u> |
| | | | 195,629 | | 75,055 |
| CURRENT ASSETS | | | | | |
| Debtors | | 122,134 | | 157,334 | |
| Cash at bank and in hand | | <u>707,649</u> | | <u>126,866</u> | |
| | | 829,783 | | 284,200 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>413,269</u> | | <u>183,062</u> | |
| NET CURRENT ASSETS | | | <u>416,514</u> | | <u>101,138</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>612,143</u> | | <u>176,193</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 563 | | 515 |
| Share premium | | | 2,103,644 | | 785,456 |
| Profit and loss account | | | <u>(1,492,064)</u> | | <u>(609,778)</u> |
| SHAREHOLDERS' FUNDS | | | <u>612,143</u> | | <u>176,193</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Crowdfunder Ltd (Registered number: 07831511)

Abbreviated Balance Sheet - continued
30 September 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 June 2017 and were signed on its behalf by:

P A Geraghty - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible assets

Intangible assets represent development expenditure, which is written off over three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Website development | - 33% on cost |
| Fixtures and fittings | - 20% on reducing balance |
| Computer equipment | - 33% on cost |

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|----------------|
| COST | |
| At 1 October 2015 | 185,377 |
| Additions | <u>175,443</u> |
| At 30 September 2016 | <u>360,820</u> |
| AMORTISATION | |
| At 1 October 2015 | 114,005 |
| Amortisation for year | <u>99,614</u> |
| At 30 September 2016 | <u>213,619</u> |
| NET BOOK VALUE | |
| At 30 September 2016 | <u>147,201</u> |
| At 30 September 2015 | <u>71,372</u> |

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2016

3. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 October 2015 | 9,708 |
| Additions | <u>63,073</u> |
| At 30 September 2016 | <u>72,781</u> |
| DEPRECIATION | |
| At 1 October 2015 | 6,025 |
| Charge for year | <u>18,328</u> |
| At 30 September 2016 | <u>24,353</u> |
| NET BOOK VALUE | |
| At 30 September 2016 | <u>48,428</u> |
| At 30 September 2015 | <u>3,683</u> |

4. CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid: | | | 2016 | 2015 |
|----------------------------------|--------------|-------------------|------------|------------|
| Number: | Class: | Nominal value: | £ | £ |
| 4,565,001 | Ordinary | 0.0001p | 481 | 457 |
| 353,770 | B Investment | 0.0001p | 44 | 29 |
| 285,000 | C | 0.0001p | <u>38</u> | <u>29</u> |
| | | | <u>563</u> | <u>515</u> |

The following shares were issued during the year for cash at par :

67,500 B Investment shares of 0.0001p

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.