

REGISTERED NUMBER: 07829575 (England and Wales)

**Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31st December 2013
for
HEBRIDES INVESTMENTS NO.2 LIMITED**



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for the year ended 31st December 2013**

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HEBRIDES INVESTMENTS NO.2 LIMITED

**Company Information
for the year ended 31st December 2013**

DIRECTORS:

C G Harman
B A King
A G Smith

REGISTERED OFFICE:

Suffolk House
George Street
Croydon
Surrey
CR0 0YN

REGISTERED NUMBER:

07829575 (England and Wales)

ACCOUNTANTS:

Simpson Wreford & Partners
Chartered Accountants
Suffolk House
George Street
Croydon
Surrey
CR0 0YN

**Report of the Directors
for the year ended 31st December 2013**

The directors present their report with the financial statements of the company for the year ended 31st December 2013.

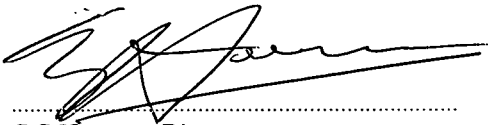
DIRECTORS

The directors shown below have held office during the whole of the period from 1st January 2013 to the date of this report.

C G Harman
B A King
A G Smith

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
C G Harman - Director

Date: 19th September 2014

HEBRIDES INVESTMENTS NO.2 LIMITED (REGISTERED NUMBER: 07829575)

**Profit and Loss Account
for the year ended 31st December 2013**

		Year Ended 31.12.13 £	Period 31.10.11 to 31.12.12 £
	Notes		
TURNOVER		-	-
Administrative expenses		843	6,709
		<u> </u>	<u> </u>
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(843)	(6,709)
Tax on loss on ordinary activities	3	-	-
		<u> </u>	<u> </u>
LOSS FOR THE FINANCIAL YEAR		<u><u>(843)</u></u>	<u><u>(6,709)</u></u>

The notes form part of these financial statements

HEBRIDES INVESTMENTS NO.2 LIMITED (REGISTERED NUMBER: 07829575)

**Balance Sheet
31st December 2013**

	Notes	31.12.13 £	£	31.12.12 £	£
FIXED ASSETS					
Investments	4		400		400
CURRENT ASSETS					
Debtors	5	192,160		192,160	
Cash at bank		668		1,481	
		<u>192,828</u>		<u>193,641</u>	
CREDITORS					
Amounts falling due within one year	6	630		600	
		<u>630</u>		<u>600</u>	
NET CURRENT ASSETS			192,198		193,041
TOTAL ASSETS LESS CURRENT LIABILITIES			192,598		193,441
CREDITORS					
Amounts falling due after more than one year	7		199,900		199,900
			<u>199,900</u>		<u>199,900</u>
NET LIABILITIES			<u>(7,302)</u>		<u>(6,459)</u>
CAPITAL AND RESERVES					
Called up share capital	8		250		250
Profit and loss account	9		(7,552)		(6,709)
			<u>(7,302)</u>		<u>(6,709)</u>
SHAREHOLDERS' FUNDS			<u>(7,302)</u>		<u>(6,459)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:


- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31st December 2013

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 19th September 2014 and were signed on its behalf by:


.....
C G Harman - Director

**Notes to the Financial Statements
for the year ended 31st December 2013**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to adopt the going concern basis in preparing the financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING LOSS

The operating loss is stated after charging:

	Year Ended 31.12.13 £	Period 31.10.11 to 31.12.12 £
Directors' remuneration and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31st December 2013 nor for the period ended 31st December 2012.

4. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1st January 2013	
and 31st December 2013	400
NET BOOK VALUE	
At 31st December 2013	400
At 31st December 2012	400

HEBRIDES INVESTMENTS NO.2 LIMITED (REGISTERED NUMBER: 07829575)

**Notes to the Financial Statements - continued
for the year ended 31st December 2013**

4. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following:

Resolution Underwriting Partnership Limited

Nature of business: Underwriting Agency

Class of shares:	% holding	31.12.13	31.12.12
Ordinary	40.00	£	£
Aggregate capital and reserves		(232,451)	(267,264)
Profit for the year/period		34,813	486
		<u> </u>	<u> </u>

5. DEBTORS

	31.12.13	31.12.12
	£	£
Amounts falling due within one year:		
Loan to Resolution Underwriting Partnership Limited	18,373	18,373
Other debtors	3,787	3,787
	<u>22,160</u>	<u>22,160</u>
Amounts falling due after more than one year:		
Loan to Resolution Underwriting Partnership Limited	170,000	170,000
	<u>170,000</u>	<u>170,000</u>
Aggregate amounts	<u>192,160</u>	<u>192,160</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.13	31.12.12
	£	£
Accrued expenses	630	600
	<u>630</u>	<u>600</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.13	31.12.12
	£	£
Other loans	100,000	100,000
Directors' loan accounts	99,900	99,900
	<u>199,900</u>	<u>199,900</u>

8. CALLED UP SHARE CAPITAL

Allotted and issued:			31.12.13	31.12.12
Number:	Class:	Nominal value:	£	£
250,000	Share capital 1	0.1p	250	250
			<u>250</u>	<u>250</u>

**Notes to the Financial Statements - continued
for the year ended 31st December 2013**

9. RESERVES

	Profit and loss account £
At 1st January 2013	(6,709)
Deficit for the year	(843)
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At 31st December 2013	(7,552)
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10. RELATED PARTY DISCLOSURES

In addition to the loans below, two additional loan advances of £50,000 each, made by R B Morgan and C M King in previous periods, were outstanding at the balance sheet date. R B Morgan and C M King are both shareholders of the company, and the terms of the loans are the same as those advanced by the directors.

C G Harman

Director and shareholder

The loan balance of £24,950 advanced by C G Harman remains unchanged. No interest was charged during the year and the loan is repayable in 2026.

	31.12.13	31.12.12
	£	£
Amount due to related party at the balance sheet date	24,950	24,950
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B A King

Director and shareholder

The loan balance of £49,950 advanced by B A King remains unchanged. No interest was charged during the year and the loan is repayable in 2026.

	31.12.13	31.12.12
	£	£
Amount due to related party at the balance sheet date	49,950	49,950
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A G Smith

Director and shareholder

The loan balance of £25,000 advanced by A G Smith remains unchanged. No interest was charged during the year and the loan is repayable in 2026.

	31.12.13	31.12.12
	£	£
Amount due to related party at the balance sheet date	25,000	25,000
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**Notes to the Financial Statements - continued
for the year ended 31st December 2013**

10. RELATED PARTY DISCLOSURES - continued

Resolution Underwriting Partnership Limited

A company in which Hebrides No.2 Investments Limited holds shares.

The balance of £188,373 advanced to Resolution Underwriting Partnership Limited remains unchanged. No interest was charged during the year and the loan is repayable after giving 2 years notice, which had not been given by the balance sheet date.

	31.12.13	31.12.12
	£	£
Amount due from related party at the balance sheet date	<u>188,373</u>	<u>188,873</u>

11. ULTIMATE CONTROLLING PARTY

There is no one controlling party.