

300526/15

Realise Futures CIC

Directors' Report and Financial Statements
For the year ended 31 March 2014

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COMPANIES HOUSE

Realise Futures CIC

Company Information

Directors

S Butcher
A Scarratt
S Sharlott
D Suddards
T Warren
J Brick (Appointed 4 April 2014)
M Cassidy
D Willingham
P Storey (Appointed 13 October 2014)

Secretary

P Mannby

Company number

07828443

Registered office

Units 1-3 Alpha Business park
6-12 Whitehouse Rd
Ipswich
IP1 5LT

Auditors

Kingston Smith LLP
Devonshire House
60 Goswell Road
London
EC1M 7AD

Realise Futures CIC

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Realise Futures CIC

Strategic Report

For the year ended 31 March 2014

The principal activity of the company was the provision of careers advice, community learning, employment support, and other social business activities.

Review of the business

In the first full trading year Realise Futures CIC has focussed on the consolidation of our overall business model and the infrastructure needed to help it function as an independent trading organisation. There have been and will continue to be challenges for a new company in terms of engaging with the national and local Government bodies with whom we have contracts and with whom we wish to work with in the future.

A decision on the re-awarding of the Prime Contract for the National Careers Service has been made and unfortunately we have been unsuccessful on this occasion. The implications for the Company are a reduction in turnover but we expect to retain a significant amount of direct delivery in the region and will be striving to create a robust service for the delivery of Careers Advice. We have however been successful in our tender to provide Skills Support for Work Programme Participants in Employment (SSWPPE) across the east of England. This contract, initially for 12 months, with an option for a further 2 years, is worth £2M per annum and retains our position as a significant regional prime contractor. In the last trading period the National Careers Service contract continued to be delivered to a nationally recognised high standard and is a profitable area of the business. Employment has shown strong growth in their sector as a Tier 2 and 3 provider of service rather than a Prime Contractor and will remain at this level of the supply chain for the foreseeable future.

Our success in securing new work comes with financial consequences for our cash flow. The financial reserve requirement for the scale of contracts awarded is currently beyond the financial capacity of Realise Futures.

- Community Learning and Skills Development faces a challenging period of adjustment due to reductions in the Adult Skills Budget funding over the next 2 financial years but has plans in place to manage this and expand its offer in other areas.
- The Enterprise arm of the business continues to face the dual challenge of growing and expanding its offer whilst managing services within the continuing reduction in Suffolk County Council funding.

Risks and uncertainty

Realise Futures is still a relatively young company and faces the threats of competition for contracts linked to large organisations such as the Skills Funding Agency, Department for Work & Pensions and Local Authorities. National and International companies can allocate significant resource to the bidding process and the securing of contracts which render some opportunities beyond the capacity of the company in bidding terms.

As mentioned above the loss of the National Careers Service Prime Contract will impact on the turnover of the company as well as the jobs of staff employed in this division although the TUPE regulations would apply to some staff. A substantial sub-contract will have the same risk on cash flow because of the new payment by results model but we have developed sufficient liquidity to manage this. We are coming to the midway point of our contract with Suffolk County Council and will be entering into re-negotiation of renewal of this contract for the 3 years from November 2015. We do not know what the County Council's future commissioning intentions are with regard to the support services provided within our social enterprises or if the County Council will be seeking even further cost reductions, therefore we need to be prepared for this possibility.

Realise Futures CIC

Directors' Report

For the year ended 31 March 2014

The directors present their report and financial statements for the year ended 31 March 2014

Results and dividends

The results for the year are set out on page 7

Directors

The following directors have held office since 1 April 2013

S Butcher

A Scarratt

S Charlott

D Suddards

T Warren

J Brick

(Appointed 4 April 2014)

M Cassidy

D Willingham

P Storey

(Appointed 13 October 2014)

Employee involvement

The company's policy is to consult and discuss with employees, through unions, staff councils and at meetings, matters likely to affect employees' interests

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the group's performance.

Disabled persons

The company's policy is to recruit disabled workers for those vacancies that they are able to fill. All necessary assistance with initial training courses is given. Once employed, a career plan is developed so as to ensure suitable opportunities for each disabled person. Arrangements are made, wherever possible, for retraining employees who become disabled, to enable them to perform work identified as appropriate to their aptitudes and abilities.

Auditors

In accordance with the company's articles, a resolution proposing that Kingston Smith LLP be reappointed as auditors of the company will be put at a General Meeting

Realise Futures CIC

Strategic Report (Continued)

For the year ended 31 March 2014

The board are currently looking to secure significant investment in the company to enable it to expand in a prudent but targeted way. Part of the investment strategy will be to look to purchase assets in the form of buildings which will strengthen our balance sheet. We also need to be able to have some working capital beyond our cash reserves to cover potential successful tenders for business which are most likely to be linked to the payment by results model and thus cash flow dependent. We are also looking for investment in the infrastructure of the company to develop business opportunities that create a more balanced portfolio of income streams.

Operational detail

Realise Futures continues to grow and maintain its position as one of the largest social enterprises in the region and a significant business in Suffolk. Turnover has again been boosted by an increase in funding from the Skills Funding Agency for the National Careers Services, NCS, contract having successfully met the previous increased target. The Employment Service has continued to grow and has further opportunities on the horizon which will increase the size of this part of our business.


The accounts for 2013/14 show a small profit on trading after tax of £70,041. Whilst this is only a small amount on a turnover of £16m it represents a positive outcome in a period of reduction in funding levels of £211,000, an investment in assets of £138,604 and an increase in company posts of 29 at a cost of an extra £445,000 on the payroll.

Overall the company is on a solid financial footing with reasonable cash reserves of £1.5m and no debt. Our largest cost setting aside payments to sub-contractors for NCS is staffing at £5.1m with an additional cost of £535,000 for the company's pension contributions.

We have invested significantly in staff training over the last 12 months spending £105,631 or the equivalent of £237 for every member of staff. We have also managed to reduce operational costs significantly by managing our suppliers more efficiently for example bulk buying of energy and reducing spending on temporary staff by 83%.

Within the last 12 months we have maintained our core values and continue to do good business with a social purpose. To measure this effectively we are part way through a commissioned audit of our social impact which will be published early next year.

Finally we would like to thank all the staff of Realise Futures for their contribution to another successful 12 months. Without your hard work and dedication we would not be the highly regarded and richly diverse company we are today.


S Sharlott
Director
31/12/14

Realise Futures CIC

Directors' Report (Continued)

For the year ended 31 March 2014

Statement of directors' responsibilities

The directors are responsible for preparing the Strategic Report, Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

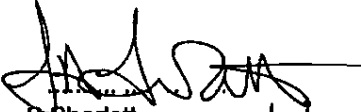
- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

On behalf of the board



S. Sharlott
31/12/14
Director

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Realise Futures CIC

Independent Auditors' Report to the Members of Realise Futures CIC

We have audited the financial statements of Realise Futures CIC for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2014 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Emphasis of matter - going concern

In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosures made in note 1 of the financial statements concerning the company's ability to continue as a going concern. We consider that the loss of a major contract after the year end, the resulting reduction in profits, and the decrease in the activities of the organisation cast doubt about the company's ability to continue as a going concern, although we note the steps the directors are taking to mitigate this. The financial statements do not include the adjustments that would be required if the company was unable to continue as a going concern.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Strategic Report and Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Realise Futures CIC

Independent Auditors' Report to the Members of Realise Futures CIC (Continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit



Nicholas St. J. Brooks (Senior Statutory Auditor)
for and on behalf of Kingston Smith LLP

31/12/14

**Chartered Accountants
Statutory Auditor**

Devonshire House
60 Goswell Road
London
EC1M 7AD

Realise Futures CIC

Profit and Loss Account

For the year ended 31 March 2014

		Year ended 31 March 2014 £	17 month Period ended 31 March 2013 £
	Notes		
Turnover	2	16,345,212	7,837,415
Cost of sales		(12,105,879)	(4,887,940)
Gross profit		4,239,333	2,949,475
Administrative expenses		(4,168,757)	(1,864,589)
Operating profit	3	70,576	1,084,886
Other interest receivable and similar income	4	2,594	-
Profit on ordinary activities before taxation		73,170	1,084,886
Tax on profit on ordinary activities	5	(3,129)	(10,083)
Profit for the year	10	70,041	1,074,803

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

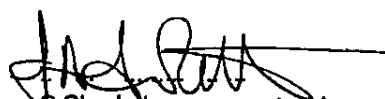
Realise Futures CIC


Balance Sheet

As at 31 March 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	6		219,647		173,251
Current assets					
Stocks	7	139,795		185,803	
Debtors	8	1,399,508		2,450,813	
Cash at bank and in hand		1,552,061		457,229	
		3,091,364		3,093,845	
Creditors: amounts falling due within one year	9	(2,166,167)		(2,192,293)	
Net current assets			925,197		901,552
Total assets less current liabilities			1,144,844		1,074,803
Capital and reserves					
Profit and loss account	10		1,144,844		1,074,803
Shareholders' funds	11		1,144,844		1,074,803

Approved by the Board and authorised for issue on


S Sharlott
Director
31/12/14


A Scarratt
Director
31/12/14

Company Registration No. 07828443

Realise Futures CIC

Cash Flow Statement

For the year ended 31 March 2014

	Year ended 31 March 2014	17 month Period ended 31 March 2013
Net cash inflow from operating activities	1,240,925	655,320
Returns on Investments and servicing of finance		
Interest received	2,594	-
Net cash inflow/(outflow) for returns on Investments and servicing of finance	2,594	-
Taxation	(10,083)	-
Capital expenditure		
Payments to acquire tangible assets	(138,604)	(198,091)
Net cash outflow for capital expenditure	(138,604)	(198,091)
Net cash inflow before management of liquid resources and financing	1,094,832	457,229
Increase in cash in the year	1,094,832	457,229

Realise Futures CIC

Notes to the Cash Flow Statement

For the year ended 31 March 2014

1 Reconciliation of operating profit to net cash outflow from operating activities	2014	2013
	£	£
Operating profit	70,576	1,084,886
Depreciation of tangible assets	92,208	24,840
Decrease/(increase) in stocks	46,008	(185,803)
Decrease/(increase) in debtors	1,051,305	(2,450,813)
(Decrease)/increase in creditors within one year	(19,172)	2,182,210
Net cash inflow from operating activities	1,240,925	655,320

2 Analysis of net funds	1 April 2013	Cash flow	Other non-cash changes	31 March 2014
	£	£	£	£
Net cash				
Cash at bank and in hand	457,229	1,094,832	-	1,552,061
Bank deposits	-	-	-	-
Net funds	457,229	1,094,832	-	1,552,061

3 Reconciliation of net cash flow to movement in net funds	2014	2013
	£	£
Increase in cash in the year	1,094,832	457,229
Movement in net funds in the year	1,094,832	457,229
Opening net funds	457,229	-
Closing net funds	1,552,061	457,229

Realise Futures CIC

Notes to the Financial Statements

For the year ended 31 March 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

Going concern

After the year end the company was notified that it had been unsuccessful in its re-tender for the National Careers Service contract when it finishes in March 2015. In the year to 31 March 2014 this represented income of £9.1m, direct costs of £7.1m, and a gross profit of £2m.

The directors are working hard to find other opportunities to replace this contract, and are also implementing a programme of cost saving measures. The directors believe these measures will mitigate the impact of the loss of the contract and therefore believe it is appropriate to prepare the financial statements on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable in connection with services provided in respect of careers advice, community learning and employment support. Turnover also represents amounts receivable in connection with goods sold and services provided in respect of other social business activities.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all fixed assets at a rate calculated to write off the cost less estimated residual value of each asset over its expected useful life.

Plant and machinery	3 years straight line
Computer equipment	3 years straight line
Fixtures, fittings & equipment	3 years straight line
Motor vehicles	3 years straight line
Other assets	10 years straight line

1.5 Stock

Stock is valued at the lower of cost and net realisable value

Realise Futures CIC

Notes to the Financial Statements (Continued)

For the year ended 31 March 2014

1 Accounting policies

(Continued)

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

For defined benefit schemes, the pension costs are assessed using the projected unit credit method, the cost of providing pensions is charged to the profit and loss account so as to spread the regular costs over the service lives of employees. The pension obligation is measured at the present value of the estimated future cash flows using interest rates on government securities that have terms to maturity approximating the terms of the related liability.

When the benefits of a scheme are improved, past service costs is recognised as an expense on a straight-line basis over the average period until the benefits become vested. To the extent that the benefits are already vested immediately, following the introduction of, or changes to, a defined benefit plan, the past service cost is recognised as an expense immediately.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Turnover and profit on ordinary activities before taxation

	Turnover 2014 £	2013 £
Class of business		
Local council and government contracts	13,879,623	5,483,754
General sales	2,465,589	1,118,102
Donation of stock & fixed assets	-	292,917
Capital donation	-	942,642
	<u>16,345,212</u>	<u>7,837,415</u>

3 Operating profit

	2014 £	2013 £
Operating profit is stated after charging		
Depreciation of tangible assets	92,208	24,840
Auditors' remuneration - prior year underprovision	8,474	-
Auditors' remuneration - current year	<u>28,000</u>	<u>27,000</u>

Realise Futures CIC

Notes to the Financial Statements (Continued)

For the year ended 31 March 2014

4	Investment income	2014	2013
		£	£
	Bank interest	2,594	-
		<u>2,594</u>	<u>-</u>
5	Taxation	2014	2013
		£	£
	Domestic current year tax		
	U.K. corporation tax	3,129	10,083
	Total current tax	<u>3,129</u>	<u>10,083</u>
	Factors affecting the tax charge for the year		
	Profit on ordinary activities before taxation	<u>73,170</u>	<u>1,084,886</u>
	<i>Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 20.00% (2013 - 20.00%)</i>	<u>14,634</u>	<u>216,977</u>
	Effects of		
	Depreciation add back	18,442	4,968
	Capital allowances	(29,845)	(14,824)
	Other tax adjustments	(102)	(197,038)
		<u>(11,505)</u>	<u>(206,894)</u>
	Current tax charge for the year	<u>3,129</u>	<u>10,083</u>

Realise Futures CIC

Notes to the Financial Statements (Continued)

For the year ended 31 March 2014

6 Tangible fixed assets

	Plant and machinery	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2013	96,226	49,533	52,332	198,091
Additions	107,799	30,805	-	138,604
At 31 March 2014	204,025	80,338	52,332	336,695
Depreciation				
At 1 April 2013	7,707	6,022	11,111	24,840
Charge for the year	55,654	23,490	13,064	92,208
At 31 March 2014	63,361	29,512	24,175	117,048
Net book value				
At 31 March 2014	140,664	50,826	28,157	219,647
At 31 March 2013	88,519	43,511	41,221	173,251

7 Stocks

	2014 £	2013 £
Finished goods and goods for resale	139,795	185,803

8 Debtors

	2014 £	2013 £
Trade debtors	1,295,359	2,232,131
Other debtors	20,881	75,569
Prepayments and accrued income	83,268	143,113
	1,399,508	2,450,813

Realise Futures CIC

Notes to the Financial Statements (Continued)

For the year ended 31 March 2014

9 Creditors: amounts falling due within one year	2014	2013
	£	£
Trade creditors	763,132	1,035,901
Corporation tax	3,129	10,083
Other taxes and social security costs	548,287	74,444
Other creditors	-	75,664
Accruals and deferred income	851,619	996,201
	<u>2,166,167</u>	<u>2,192,293</u>

10 Statement of movements on profit and loss account

	Profit and loss account
	£
Balance at 1 April 2013	1,074,803
Profit for the year	70,041
Balance at 31 March 2014	<u>1,144,844</u>

11 Reconciliation of movements in shareholders' funds

	2014	2013
	£	£
Profit for the financial year	70,041	1,074,803
Opening shareholders' funds	1,074,803	-
Closing shareholders' funds	<u>1,144,844</u>	<u>1,074,803</u>

Realise Futures CIC

Notes to the Financial Statements (Continued)

For the year ended 31 March 2014

12 Financial commitments

At 31 March 2014 the company was committed to making the following payments under non-cancellable operating leases in the year to 31 March 2015

	Land and buildings		Other	
	2014	2013	2014	2013
	£	£	£	£
Operating leases which expire				
Within one year	158,604	-	1,331	-
Between two and five years	41,938	17,934	5,099	1,751
In over five years	10,000	-	-	-
	<u>210,542</u>	<u>17,934</u>	<u>6,430</u>	<u>1,751</u>

13 Directors' remuneration

	2014	2013
	£	£
Remuneration for qualifying services	<u>241,099</u>	<u>97,038</u>

14 Employees

Number of employees

The average monthly number of employees (including directors) during the year was

	2014	2013
	Number	Number
	<u>424</u>	<u>395</u>
Employment costs	2014	2013
	£	£
Wages and salaries	4,803,947	1,722,991
Social security costs	262,320	92,751
Other pension costs	535,501	208,253
	<u>5,601,768</u>	<u>2,023,995</u>

Realise Futures CIC

Notes to the Financial Statements (Continued)

For the year ended 31 March 2014

15 Control

There is no controlling party

16 Related party relationships and transactions

During the year the company placed £192,291 of business with DPS Technology Group, of which D Willingham, a non-executive director of Realise Futures CIC, is a partner. The transactions were on normal commercial terms. At the year end, £18,144 was outstanding to DPS Technology Group.

300526/15.

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name In
full

Realise Futures CIC

Company Number

07828443

Year Ending

31.03.2014

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

A Social Audit Report Covering these points is attached

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The staff member stakeholders are consulted through staff forums which operate within the different sectors of the business. We arrange whole staff engagement days where all staff are able to meet and learn about what the company is doing and which gives them the forum to say how they think the company could be improved. They also have the opportunity to raise issues through the Annual General Meeting (AGM). RFLD holds learner and partner forums three times a year, across the county to gauge views on the quality of delivery, as well as for planning purposes. Feedback is also sought from stakeholders via formal evaluations, meetings. Communications with staff stakeholders is done through the Company Intranet and website.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below

Details included in the accounts

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary.)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

CL L. Smith

Date

17/12/14

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Adnan Scarratt	
Realise Futures CIC	
Units 1-3 Alpha Business Park, 6-12 Whitehouse Rd, Ipswich	
IP1 5LT	Telephone 01473 238603
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

GENERAL DESCRIPTION OF THE COMPANYS ACTIVITIES AND IMPACT

Over the last 12 months Realise Futures has expanded our presence across the East of England and delivered services to an increasing number of beneficiaries. We have become one of the largest social enterprises in the region winning a regional award for sustainability.

Our employment team has supported 8 disabled people per month to move from benefits into employment of 16 hours per week or more enabling them to reduce their reliance on benefits, become a net contributor to the economy and to greatly improve their health and wellbeing.

Our learning and Development division has delivered learning to 7,000 people across Suffolk including 2,000 under the age of 24. We have also attained a 'Good' grade from Ofsted in this period. Many of our learners are returning to education for the first time in many years. As well as providing basic skills and employability courses to enable people to return to the labour market or progress in their careers we have supported family learning and those whose first language is not English.

Through the National Careers Service contract which we delivered as the Prime Contractor for the Eastern Region during this period we supported 95,000 people through a network of 362 advisors. This was provided on either an on line service over the telephone or in face to face sessions. Our success in delivering the programme made us one of the top 3 providers in the country. The service is a universal service for adults and has helped a range of people who were either unemployed, at risk of redundancy or wanting to develop their careers in work to move forward in a positive manner.

Through our range of social enterprises we have offered paid employment, vocational training and therapeutic care to over 200 adults with learning, physical and sensory disabilities in Suffolk. This has grown significantly due to our person centered approach and the ability to offer a wide range of jobs, learning and activities that support individuals to have a healthy and fulfilling life.

Overall the company has increased

- its turnover,
- the number of disabled people it provides care and support to
- the number of disabled staff in its employment
- its environmental impact

The company will continue to grow in terms of the social impact it makes and will produce a Social Return on Investment Report in the next period to actually measure the impact financially