

Registered Number: 07828118

England and Wales

Carr's Scotch Beef Shop Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 October 2015

Carr's Scotch Beef Shop Limited
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For the year ended 31 October 2015

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Carr's Scotch Beef Shop Limited
Accountants' Report
For the year ended 31 October 2015

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2015 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

OBS Accountants
103 Bradley House
Radcliffe Moor Road
Bolton
Lancs
BL2 6RT

Carr's Scotch Beef Shop Limited
Abbreviated Balance Sheet
As at 31 October 2015

| | Notes | 2015 £ | 2014 £ |
|---|-------|---------------|---------------|
| Fixed assets | | | |
| Tangible assets | 2 | 15,050 | 19,353 |
| | | 15,050 | 19,353 |
| Current assets | | | |
| Stocks | | 3,888 | 5,233 |
| Debtors | | 303 | 360 |
| Cash at bank and in hand | | 11,599 | 9,019 |
| | | 15,790 | 14,612 |
| Creditors: amounts falling due within one year | | (10,729) | (8,965) |
| Net current assets | | 5,061 | 5,647 |
| Total assets less current liabilities | | 20,111 | 25,000 |
| Net assets | | 20,111 | 25,000 |
| Capital and reserves | | | |
| Called up share capital | 3 | 1 | 1 |
| Profit and loss account | | 20,110 | 24,999 |
| Shareholders funds | | 20,111 | 25,000 |

For the year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr Malcolm Carr Director

Date approved by the board: 26 May 2016

Carr's Scotch Beef Shop Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2015

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| | |
|-----------------------|----------------------|
| Plant and Machinery | 15% Reducing balance |
| Motor Vehicles | 25% Reducing balance |
| Fixtures and Fittings | 15% Reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

Carr's Scotch Beef Shop Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2015

2 Tangible fixed assets

| | Tangible fixed assets |
|--------------------------|----------------------------------|
| Cost or valuation | £ |
| At 01 November 2014 | 41,906 |
| At 31 October 2015 | 41,906 |
| Depreciation | |
| At 01 November 2014 | 22,553 |
| Charge for year | 4,303 |
| At 31 October 2015 | 26,856 |
| Net book values | |
| At 31 October 2015 | 15,050 |
| At 31 October 2014 | 19,353 |

3 Share capital

Authorised

1 Ordinary share of £1.00 each

| | 2015 | 2014 |
|--|-------------|-------------|
| Allotted called up and fully paid | £ | £ |
| 1 Ordinary share of £1.00 each | 1 | 1 |
| | 1 | 1 |

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