

REGISTERED NUMBER: 07825939 (England and Wales)

Abbreviated Unaudited Accounts
for the Period 1 November 2015 to 31 March 2017
for
Bar Necessities Ltd

Bar Necessities Ltd (Registered number: 07825939)

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for the Period 1 November 2015 to 31 March 2017**

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Bar Necessities Ltd (Registered number: 07825939)

Abbreviated Balance Sheet 31 March 2017

	Notes	2017 £	2015 £
CURRENT ASSETS			
Debtors		2,858	3,118
Cash at bank		-	16
		<u>2,858</u>	<u>3,134</u>
CREDITORS			
Amounts falling due within one year		<u>11,604</u>	<u>7,285</u>
NET CURRENT LIABILITIES		<u>(8,746)</u>	<u>(4,151)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(8,746)</u>	<u>(4,151)</u>
CAPITAL AND RESERVES			
Called up share capital	2	1,870	1,870
Share premium		13,320	13,320
Profit and loss account		<u>(23,936)</u>	<u>(19,341)</u>
SHAREHOLDERS' FUNDS		<u>(8,746)</u>	<u>(4,151)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 December 2017 and were signed on its behalf by:

Mr R T A Hadden - Director

Bar Necessities Ltd (Registered number: 07825939)

Notes to the Abbreviated Accounts for the Period 1 November 2015 to 31 March 2017

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Going concern

The company has retained losses of £23,936 (2015 - £19,341). It also has net current liabilities of £8,746 (2015 - £4,151) and net liabilities of £8,746 (2015 - £4,151).

The company is reliant on the continuing financial support of its creditors and while there are no reasons to doubt that this support will continue, inherently there can be no certainty in relation to these matters. On this basis, and having regard to the company's anticipated future revenues and costs including repayment of debt where appropriate, together with the expected availability of working capital, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from an inability to meet obligations as they fall due.

2. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2017 £	2015 £
187,005	Ordinary	1p	<u>1,870</u>	<u>1,870</u>

At the balance sheet date £7 was unpaid (2015 - £7).

3. CORRESPONDING AMOUNTS

These financial statements cover the period 1 November 2015 to 31 March 2017. The comparative figures cover the year ended 31 October 2015. Accordingly, the corresponding amounts may not be comparable as required by the Financial Reporting Standard for Smaller Entities (effective January 2015).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.