

Red Balloon Bawtry Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

Booth Parkes & Associates Limited
Chartered Accountants
Southolme
Trinity Street
Gainsborough
Lincolnshire
DN21 2EQ

Red Balloon Bawtry Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Red Balloon Bawtry Limited
for the Year Ended 31 December 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Red Balloon Bawtry Limited for the year ended 31 December 2015 which comprise of the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Red Balloon Bawtry Limited, as a body, in accordance with the terms of our engagement letter dated 17 April 2013. Our work has been undertaken solely to prepare for your approval the accounts of Red Balloon Bawtry Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Red Balloon Bawtry Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Red Balloon Bawtry Limited has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Red Balloon Bawtry Limited. You consider that Red Balloon Bawtry Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Red Balloon Bawtry Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Booth Parkes & Associates Limited
Chartered Accountants
Southolme
Trinity Street
Gainsborough
Lincolnshire
DN21 2EQ
15 September 2016

Red Balloon Bawtry Limited
(Registration number: 07815163)
Abbreviated Balance Sheet at 31 December 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets		66,587	70,749
Tangible fixed assets	<u>2</u>	<u>28,994</u>	<u>34,074</u>
		<u>95,581</u>	<u>104,823</u>
Current assets			
Stocks		120	115
Debtors		5,388	3,994
Cash at bank and in hand		<u>26,818</u>	<u>20,163</u>
		32,326	24,272
Creditors: Amounts falling due within one year		<u>(91,436)</u>	<u>(107,194)</u>
Net current liabilities		<u>(59,110)</u>	<u>(82,922)</u>
Net assets		<u>36,471</u>	<u>21,901</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>36,371</u>	<u>21,801</u>
Shareholders' funds		<u>36,471</u>	<u>21,901</u>

The notes on pages 4 to 5 form an integral part of these financial statements.

Red Balloon Bawtry Limited
(Registration number: 07815163)
Abbreviated Balance Sheet at 31 December 2015
..... continued

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 2 September 2016

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Miss H E Devy
Director

The notes on pages 4 to 5 form an integral part of these financial statements.
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Red Balloon Bawtry Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	5% straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Short leasehold land and buildings	10% straight line basis
Plant and equipment	15 - 50% reducing balance basis
Fixtures and fittings	15% reducing balance basis
Motor vehicles	25% reducing balance basis
Office equipment	15 - 50% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Red Balloon Bawtry Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

..... continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Included in other creditors is an amount of £59,873 (2014 - £79,873) due to the director Miss H E Devy.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2015	83,235	47,926	131,161
Additions	-	1,779	1,779
At 31 December 2015	<u>83,235</u>	<u>49,705</u>	<u>132,940</u>
Depreciation			
At 1 January 2015	12,486	13,852	26,338
Charge for the year	<u>4,162</u>	<u>6,859</u>	<u>11,021</u>
At 31 December 2015	<u>16,648</u>	<u>20,711</u>	<u>37,359</u>
Net book value			
At 31 December 2015	<u><u>66,587</u></u>	<u><u>28,994</u></u>	<u><u>95,581</u></u>
At 31 December 2014	<u><u>70,749</u></u>	<u><u>34,074</u></u>	<u><u>104,823</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.