

Company Registration No. 07813566 (England and Wales)

Simon, Nathan, Gavin, Richard and Ralph Ltd

Annual report and unaudited financial statements

For the year ended 31 December 2018

Pages for filing with registrar

SIMON, NATHAN, GAVIN, RICHARD AND RALPH LTD

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SIMON, NATHAN, GAVIN, RICHARD AND RALPH LTD

BALANCE SHEET

AS AT 31 DECEMBER 2018

		2018	2017
	Notes	£	£
Fixed assets			
Tangible assets	3	-	(138,747)
Investments	4	-	138,747
		<u>-</u>	<u>-</u>
Current assets			
Debtors	5	68	19,872
Cash at bank and in hand		24,167	6,590
		<u>24,235</u>	<u>26,462</u>
Creditors: amounts falling due within one year	6	(1,165,331)	(1,132,457)
Net current liabilities		<u>(1,141,096)</u>	<u>(1,105,995)</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss reserves		(1,141,196)	(1,106,095)
Total equity		<u>(1,141,096)</u>	<u>(1,105,995)</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

The financial statements were approved and signed by the director and authorised for issue on 27 September 2019

K S Fowler
Director

Company Registration No. 07813566

SIMON, NATHAN, GAVIN, RICHARD AND RALPH LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

Company information

Simon, Nathan, Gavin, Richard and Ralph Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 55 Loudoun Road, St John's Wood, London, NW8 0DL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The company recorded a loss of £35,101 (2017: £188,480) for the year and had net liabilities of £1,141,096 (2017: £1,105,995) at the year end.

At the balance sheet date, the company was financed by loans of £1,156,741 (2017: £1,125,367) from the director K S Fowler and a company owned by K S Fowler. The director has confirmed that sufficient finance will continue to be made available to the company to enable it to continue to trade for the foreseeable future. Accordingly he considers it appropriate to prepare the accounts on a going concern basis.

The financial statements do not include any adjustments that would result from a withdrawal of financial support.

1.3 Turnover

Turnover represents licence fees and royalties receivable by the company from the exploitation of film rights. Licence fees are recognised when they become contractually due to the company. Royalties are recognised for the period in which they are earned.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Audio equipment	33% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

SIMON, NATHAN, GAVIN, RICHARD AND RALPH LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies (Continued)

1.5 Fixed asset investments

Investments held as fixed assets are initially measured at cost and subsequently measured at cost less any accumulated impairment losses.

1.6 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2017 - 2).

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2018 and 31 December 2018	759
	—
Depreciation and impairment	
At 1 January 2018 and 31 December 2018	759
	—
Carrying amount	
At 31 December 2018	-
	—
At 31 December 2017	-
	—

SIMON, NATHAN, GAVIN, RICHARD AND RALPH LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

4 Fixed asset investments

	£
Cost or valuation	
At 1 January 2018 & 31 December 2018	832,485
Impairment	
At 1 January 2018 and 31 December 2018	832,485
Carrying amount	
At 31 December 2018	-
At 31 December 2017	-

5 Debtors

	2018	2017
	£	£
Amounts falling due within one year:		
Other debtors	68	19,872
	68	19,872

6 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	257	1,156
Other taxation and social security	48	-
Other creditors	1,165,026	1,131,301
	1,165,331	1,132,457

7 Called up share capital

	2018	2017
	£	£
Ordinary share capital		
Issued and fully paid		
100 Ordinary shares of £1 each	100	100

SIMON, NATHAN, GAVIN, RICHARD AND RALPH LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

8 Related party transactions

During the year the company paid expenses of £971 on behalf of a charitable company of which the director K S Fowler is a director. The charity was dissolved on 5 June 2018 and the loan balance of £19,463 owed by the charity to the company has been written off as a bad debt.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.