

Company Registration No. 07813566 (England and Wales)

Simon, Nathan, Gavin, Richard and Ralph Ltd

Annual report and unaudited financial statements

For the year ended 31 December 2016

Pages for filing with registrar



mgr.westonkay

Chartered Accountants & Financial Advisers

55 Loudoun Road
St John's Wood
London NW8 0DL

SIMON, NATHAN, GAVIN, RICHARD AND RALPH LTD

COMPANY INFORMATION

Director	K S Fowler
Company number	07813566
Registered office	55 Loudoun Road St John's Wood London NW8 0DL
Accountants	MGR Weston Kay LLP 55 Loudoun Road St John's Wood London NW8 0DL

SIMON, NATHAN, GAVIN, RICHARD AND RALPH LTD

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SIMON, NATHAN, GAVIN, RICHARD AND RALPH LTD

BALANCE SHEET

AS AT 31 DECEMBER 2016

		2016	2015
	Notes	£	£
Fixed assets			
Intangible assets	4	-	3,767
Tangible assets	5	115	368
Investments	6	138,747	416,242
		<u>138,862</u>	<u>420,377</u>
Current assets			
Debtors	7	37,904	167,903
Cash at bank and in hand		120,493	29,933
		<u>158,397</u>	<u>197,836</u>
Creditors: amounts falling due within one year	8	(1,214,774)	(1,253,350)
Net current liabilities		<u>(1,056,377)</u>	<u>(1,055,514)</u>
Total assets less current liabilities		<u>(917,515)</u>	<u>(635,137)</u>
Capital and reserves			
Called up share capital	9	100	100
Profit and loss reserves		(917,615)	(635,237)
Total equity		<u>(917,515)</u>	<u>(635,137)</u>

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

SIMON, NATHAN, GAVIN, RICHARD AND RALPH LTD

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2016

The financial statements were approved by the board of directors and authorised for issue on 28 September 2017 and are signed on its behalf by:

K S Fowler

Director

Company Registration No. 07813566

SIMON, NATHAN, GAVIN, RICHARD AND RALPH LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies

Company information

Simon, Nathan, Gavin, Richard and Ralph Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 55 Loudoun Road, St John's Wood, London, NW8 0DL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The company recorded a loss of £282,378 (2015: £255,652) for the year and had net current liabilities of £1,056,377 (2015: £1,055,514) at the year end.

At the balance sheet date, the company was financed by loans of £1,202,777 (2015: £1,236,637) from the director K S Fowler and a company owned by K S Fowler. The director has confirmed that sufficient finance will continue to be made available to the company to enable it to continue to trade for the foreseeable future. Accordingly he considers it appropriate to prepare the accounts on a going concern basis.

The financial statements do not include any adjustments that would result from a withdrawal of financial support.

1.3 Turnover

Turnover represents licence fees and royalties receivable by the company from the exploitation of film rights. Licence fees are recognised when they become contractually due to the company. Royalties are recognised for the period in which they are earned.

1.4 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date if the fair value can be measured reliably.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website development	33.3% on cost
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1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

FOR THE YEAR ENDED 31 DECEMBER 2016

(Continued)

The average monthly number of persons (including directors) employed by the company during the year was 2 (2015 - 2).

SIMON, NATHAN, GAVIN, RICHARD AND RALPH LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

3	Taxation	2016	2015
		£	£
	Current tax		
	UK corporation tax on profits for the current period	-	99
	Adjustments in respect of prior periods	-	(19,219)
		<hr/>	<hr/>
	Total UK current tax	-	(19,120)
	 Foreign current tax on profits for the current period	 594	 89
		<hr/>	<hr/>
	Total current tax	594	(19,031)
		<hr/> <hr/>	<hr/> <hr/>
4	Intangible fixed assets		Other
			£
	Cost		
	At 1 January 2016 and 31 December 2016		11,300
			<hr/>
	Amortisation and impairment		
	At 1 January 2016		7,533
	Amortisation charged for the year		3,767
			<hr/>
	At 31 December 2016		11,300
			<hr/>
	Carrying amount		
	At 31 December 2016		-
			<hr/> <hr/>
	At 31 December 2015		3,767
			<hr/> <hr/>

SIMON, NATHAN, GAVIN, RICHARD AND RALPH LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

5 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 January 2016 and 31 December 2016	759
	<hr/>
Depreciation and impairment	
At 1 January 2016	391
Depreciation charged in the year	253
	<hr/>
At 31 December 2016	644
	<hr/>
Carrying amount	
At 31 December 2016	115
	<hr/>
At 31 December 2015	368
	<hr/>

SIMON, NATHAN, GAVIN, RICHARD AND RALPH LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

6 Fixed asset investments

	£
Cost or valuation	
At 1 January 2016 & 31 December 2016	832,485
Impairment	
At 1 January 2016	416,243
Impairment losses	277,495
At 31 December 2016	693,738
Carrying amount	
At 31 December 2016	138,747
At 31 December 2015	416,242

7 Debtors

	2016	2015
	£	£
Amounts falling due within one year:		
Other debtors	37,904	167,903
	37,904	167,903

8 Creditors: amounts falling due within one year

	2016	2015
	£	£
Corporation tax	99	99
Other creditors	1,214,675	1,253,251
	1,214,774	1,253,350

9 Called up share capital

	2016	2015
	£	£
Ordinary share capital		
Issued and fully paid		
100 Ordinary shares of £1 each	100	100

SIMON, NATHAN, GAVIN, RICHARD AND RALPH LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

10 Related party transactions

During the year the company paid expenses of £8,148 on behalf of a charitable company of which the director K S Fowler is a director. The charity made loan repayments of £28,078 to the company. At the balance sheet date the charity owed the company £8,147 (2015 £28,078).

During the year the company received £46,404 from the liquidator of Mini Partners Limited, a company in which the former director R J Midgley holds a significant interest. At the balance sheet date Mini Partners Limited owed the company £19,481 (2015: £65,885).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.