

**ABSOLUTE TECHNOLOGY SOLUTIONS LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST OCTOBER 2018**

Clouders  
Chartered Certified Accountants  
Charter House  
103-105 Leigh Road  
Leigh-on-Sea  
Essex  
SS9 1JL

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**FOR THE YEAR ENDED 31ST OCTOBER 2018**

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**ABSOLUTE TECHNOLOGY SOLUTIONS LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST OCTOBER 2018**

**DIRECTOR:** M Allen

**REGISTERED OFFICE:** 32 Bishop's Gate  
Bishops Itchington  
Southam  
Warwickshire  
CV47 2UT

**REGISTERED NUMBER:** 07806574 (England and Wales)

**ACCOUNTANTS:** Cloudera  
Chartered Certified Accountants  
Charter House  
103-105 Leigh Road  
Leigh-on-Sea  
Essex  
SS9 1JL

**BALANCE SHEET**  
**31ST OCTOBER 2018**

	Notes	2018 £	2017 £
<b>CURRENT ASSETS</b>			
Debtors	5	117	1,454
Cash at bank and in hand		<u>2,964</u>	<u>863</u>
		<b>3,081</b>	<b>2,317</b>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>27,032</u>	<u>18,471</u>
<b>NET CURRENT LIABILITIES</b>		<b>(23,951)</b>	<b>(16,154)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b><u>(23,951)</u></b>	<b><u>(16,154)</u></b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		10	10
Retained earnings		<u>(23,961)</u>	<u>(16,164)</u>
<b>SHAREHOLDERS' FUNDS</b>		<b><u>(23,951)</u></b>	<b><u>(16,154)</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11th June 2019 and were signed by:

M Allen - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST OCTOBER 2018**

**1. STATUTORY INFORMATION**

Absolute Technology Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The accounts have been drawn up on the going concern basis. Of the company's liabilities, £26,457 (2017 £17,811) is owed to the director. The director will not seek repayment of this debt until the company has sufficient funds to trade for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities and to reclassify fixed assets as current assets.

**Turnover**

Turnover represents net invoiced sales of goods and services.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Computer equipment - 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST OCTOBER 2018**

**4. TANGIBLE FIXED ASSETS**

	<b>Computer equipment £</b>
<b>COST</b>	
At 1st November 2017 and 31st October 2018	<u><b>2,096</b></u>
<b>DEPRECIATION</b>	
At 1st November 2017 and 31st October 2018	<u><b>2,096</b></u>
<b>NET BOOK VALUE</b>	
At 31st October 2018	<u><u>-</u></u>
At 31st October 2017	<u><u>-</u></u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Trade debtors	-	1,433
Other debtors	117	-
Prepayments and accrued income	<u>-</u>	<u>21</u>
	<u><b>117</b></u>	<u><b>1,454</b></u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Social security and other taxes	5	160
Directors' current accounts	26,457	17,811
Accrued expenses	<u>570</u>	<u>500</u>
	<u><b>27,032</b></u>	<u><b>18,471</b></u>

**7. ULTIMATE CONTROLLING PARTY**

The controlling party is M Allen.

**ABSOLUTE TECHNOLOGY SOLUTIONS LTD**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF**  
**ABSOLUTE TECHNOLOGY SOLUTIONS LTD**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st October 2018 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Clouders  
Chartered Certified Accountants  
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Essex  
SS9 1JL

11th June 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.