

ABSOLUTE TECHNOLOGY SOLUTIONS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2019

Clouders
Chartered Certified Accountants
Charter House
103-105 Leigh Road
Leigh-on-Sea
Essex
SS9 1JL

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FOR THE YEAR ENDED 31ST OCTOBER 2019

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ABSOLUTE TECHNOLOGY SOLUTIONS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2019

DIRECTOR: M Allen

REGISTERED OFFICE: 32 Bishop's Gate
Bishops Itchington
Southam
Warwickshire
CV47 2UT

REGISTERED NUMBER: 07806574 (England and Wales)

ACCOUNTANTS: Clouders
Chartered Certified Accountants
Charter House
103-105 Leigh Road
Leigh-on-Sea
Essex
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BALANCE SHEET
31ST OCTOBER 2019

	Notes	2019 £	2018 £
CURRENT ASSETS			
Debtors	5	1,983	117
Cash at bank and in hand		<u>2,847</u>	<u>2,964</u>
		4,830	3,081
CREDITORS			
Amounts falling due within one year	6	<u>31,892</u>	<u>27,032</u>
NET CURRENT LIABILITIES		(27,062)	(23,951)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(27,062)</u>	<u>(23,951)</u>
CAPITAL AND RESERVES			
Called up share capital		10	10
Retained earnings		<u>(27,072)</u>	<u>(23,961)</u>
SHAREHOLDERS' FUNDS		<u>(27,062)</u>	<u>(23,951)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31ST OCTOBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22nd July 2020 and were signed by:

M Allen - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2019

1. STATUTORY INFORMATION

Absolute Technology Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been drawn up on the going concern basis. Of the company's liabilities, £31,347 (2018 £26,457) is owed to the director. The director will not seek repayment of this debt until the company has sufficient funds to trade for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities and to reclassify fixed assets as current assets.

Turnover

Turnover represents net invoiced sales of goods and services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1st November 2018 and 31st October 2019	<u>2,096</u>
DEPRECIATION	
At 1st November 2018 and 31st October 2019	<u>2,096</u>
NET BOOK VALUE	
At 31st October 2019	<u><u>-</u></u>
At 31st October 2018	<u><u>-</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Amounts recoverable on contracts	1,980	-
Other debtors	<u>3</u>	<u>117</u>
	<u>1,983</u>	<u>117</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Social security and other taxes	5	5
Directors' current accounts	31,347	26,457
Accrued expenses	<u>540</u>	<u>570</u>
	<u>31,892</u>	<u>27,032</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is M Allen.

ABSOLUTE TECHNOLOGY SOLUTIONS LTD

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
ABSOLUTE TECHNOLOGY SOLUTIONS LTD

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st October 2019 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Clouders
Chartered Certified Accountants
Charter House
103-105 Leigh Road
Leigh-on-Sea
Essex
SS9 1JL

22nd July 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.