

ABSOLUTE TECHNOLOGY SOLUTIONS LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER 2016

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FOR THE YEAR ENDED 31ST OCTOBER 2016

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ABSOLUTE TECHNOLOGY SOLUTIONS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2016

DIRECTOR: M Allen

REGISTERED OFFICE: 32 Bishop's Gate
Bishops Itchington
Southam
Warwickshire
CV47 2UT

REGISTERED NUMBER: 07806574 (England and Wales)

ACCOUNTANTS: Cloudera
Chartered Certified Accountants
Charter House
103-105 Leigh Road
Leigh-on-Sea
Essex
SS9 1JL

ABBREVIATED BALANCE SHEET
31ST OCTOBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		44		118
CURRENT ASSETS					
Debtors		2,019		2,722	
Cash at bank and in hand		<u>4,958</u>		<u>8,160</u>	
		6,977		10,882	
CREDITORS					
Amounts falling due within one year		<u>15,031</u>		<u>12,853</u>	
NET CURRENT LIABILITIES			<u>(8,054)</u>		<u>(1,971)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(8,010)</u>		<u>(1,853)</u>
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			<u>(8,020)</u>		<u>(1,863)</u>
SHAREHOLDERS' FUNDS			<u>(8,010)</u>		<u>(1,853)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31ST OCTOBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7th June 2017 and were signed by:

M Allen - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been drawn up on the going concern basis. Of the company's liabilities, £14259 is owed to the director. The director will not seek repayment of this debt until the company has sufficient funds to trade for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities and to reclassify fixed assets as current assets.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2015	
and 31st October 2016	<u>2,096</u>
DEPRECIATION	
At 1st November 2015	<u>1,978</u>
Charge for year	<u>74</u>
At 31st October 2016	<u>2,052</u>
NET BOOK VALUE	
At 31st October 2016	<u>44</u>
At 31st October 2015	<u>118</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

ABSOLUTE TECHNOLOGY SOLUTIONS LTD

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
ABSOLUTE TECHNOLOGY SOLUTIONS LTD

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st October 2016 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Clouders
Chartered Certified Accountants
Charter House
103-105 Leigh Road
Leigh-on-Sea
Essex
SS9 1JL

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.