

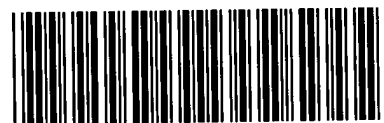
COMPANY REGISTRATION NUMBER 07804344

CHRYsus INVESTMENTS LIMITED

Financial Statements for the Year Ended

29 February 2020

SATURDAY



A9Z80BK1

A15

27/02/2021

#129

COMPANIES HOUSE

CHRYsus INVESTMENTS LIMITED

Financial Statements for the Year Ended
29 February 2020

CONTENTS

CONTENTS	PAGES
Company Information	1
Directors' Report	2 to 3
Auditor's Report	4 to 5
Statement of Comprehensive Income	6
Statement of Financial Position	7
Statement of Changes in Equity	8
Notes to the Financial Statements	9 to 10

CHRYsus INVESTMENTS LIMITED

Financial Statements for the Year Ended
29 February 2020

COMPANY INFORMATION

The Board of Directors	S M Ashton
Company Number	07804344
Registered Office	Elma House Beaconsfield Close Hatfield Hertfordshire AL10 8YG
Business Address	Windsor House Cornwall Road Harrogate HG1 2PW
Auditor	KPMG LLP 1 Sovereign Square Sovereign Street Leeds LS1 4DA

CHRYSLUS INVESTMENTS LIMITED

Financial Statements for the Year Ended
29 February 2020

DIRECTOR'S REPORT

The directors present their report and the financial statements of the company for the year ended 29 February 2020.

PRINCIPAL ACTIVITY & BUSINESS MODEL

The principal activity of the company is that of an intermediate holding company.

FAIR REVIEW OF BUSINESS & FUTURE DEVELOPMENTS

The company did not trade during the year. There are no significant future developments anticipated.

COVID-19

The company is an intermediate holding company and does not trade, therefore COVID-19 has not had an impact on this company.

KPIs

The directors consider the receipt and payment of dividends as the KPI for the company.

DIRECTORS

The directors who served the company during the year and to date of this report were as follows:

S M Ashton
J A King (resigned 24 September 2020)

POLITICAL CONTRIBUTIONS

Neither the company, nor any of its subsidiaries made any political donations, or incurred any political expenditure during the year.

DIRECTOR'S RESPONSIBILITIES

The directors are responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK accounting standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

CHRYsus INVESTMENTS LIMITED

Financial Statements for the Year Ended
29 February 2020

DIRECTOR'S REPORT

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the company or to cease operations or, have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

AUDITOR

KPMG LLP are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

Each of the persons who is a director at the date of approval of this report confirm that:

- so far as each director is aware, there is no relevant audit information of which the company's auditor is unaware; and
- each director has taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the directors



S M Ashton – Director

Approved by the directors on 26 February 2021



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CHRYSUS INVESTMENTS LIMITED

OPINION

We have audited the financial statements of Chrysus Investments Limited ("the company") for the year ended 29 February 2020 which comprise the Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and related notes, including the accounting policies in note 1.

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at, 29 February 2020 and of its loss for the year then ended;
- have been properly prepared in accordance with UK accounting standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the company in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

MATERIAL UNCERTAINTY RELATED TO GOING CONCERN

We draw attention to Note 1 in the financial statements, which describes the impact of COVID-19 on the Company, including its ability to continue as a going concern. A material uncertainty exists relating to the continued support of the shareholders and the related impact on the short-term liquidity position of the Company. As stated in Note 1, these events or conditions indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

DIRECTORS' REPORT

The directors are responsible for the directors' report. Our opinion on the financial statements does not cover this report and we do not express an audit opinion thereon.

Our responsibility is to read the directors' report and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work:

- we have not identified material misstatements in the strategic report and the directors' report;
- in our opinion the information given in those reports for the financial year is consistent with the financial statements; and
- in our opinion those reports have been prepared in accordance with the Companies Act 2006.



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CHRYSUS INVESTMENTS LIMITED (CONTINUED)

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies' exemption from the requirement to prepare a strategic report.

We have nothing to report in these respects.

DIRECTORS' RESPONSIBILITIES

As explained more fully in their statement set out on page 8 the directors are responsible for: the preparation of the financial statements and for being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A fuller description of our responsibilities is provided on the FRC's website at www.frc.org.uk/auditorsresponsibilities.

THE PURPOSE OF OUR AUDIT WORK AND TO WHOM WE OWE OUR RESPONSIBILITIES

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Phillipa Symington

Phillipa Symington (Senior Statutory Auditor)
for and on behalf of KPMG LLP, Statutory Auditor
Chartered Accountants
1 Sovereign Street
Sovereign Square
Leeds
LS1 4DA
26 February 2021

CHRYsus INVESTMENTS LIMITED

Financial Statements for the Year Ended
29 February 2020

STATEMENT OF COMPREHENSIVE INCOME

	Note	29 Feb 20 £	28 Feb 19 £
TURNOVER		-	-
Cost of sales		-	-
		<hr/>	<hr/>
Gross profit		-	-
Administrative expenses		-	-
		<hr/>	<hr/>
OPERATING PROFIT		-	-
Taxation		-	-
		<hr/>	<hr/>
PROFIT & TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR		-	-
		<hr/>	<hr/>

The company did not trade during the year.

The company has no recognised gains or losses other than the results for the period as set out above.

The notes to the financial statements on page 9 to page 10 form part of these financial statements.

CHRYSDUS INVESTMENTS LIMITED

Financial Statements for the Year Ended
29 February 2020

STATEMENT OF FINANCIAL POSITION

	Note	29 Feb 2020 £	28 Feb 2019 £
FIXED ASSETS			
Investments	2	<u>75</u>	<u>75</u>
		75	75
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>(74)</u>	<u>(74)</u>
NET ASSETS		<u>1</u>	<u>1</u>
CAPITAL & RESERVES			
Called-up equity share capital	3	<u>1</u>	<u>1</u>
SHAREHOLDERS FUNDS		<u>1</u>	<u>1</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These accounts were approved and signed by the director on 26 February 2021.



S M Ashton - Director

Company Registration Number: 07804344

The notes to the financial statements on page 9 to page 10 form part of these financial statements.

CHRYsus INVESTMENTS LIMITED

Financial Statements for the Year Ended
29 February 2020

STATEMENT OF CHANGES IN EQUITY

	Share Capital	Profit and Loss Account	Total
	£	£	£
At 1 March 2019	1	-	1
Loss & comprehensive loss for the year	-	-	-
As 29 February 2020	1	-	1

	Share Capital	Profit and Loss Account	Total
	£	£	£
At 1 March 2018	1	-	1
Loss & comprehensive loss for the year	-	-	-
As 28 February 2019	1	-	1

The notes to the financial statements on page 9 to page 10 form part of these financial statements.

CHRYsus INVESTMENTS LIMITED

Financial Statements for the Year Ended
29 February 2020

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

BASIS OF ACCOUNTING

Chrysus Investments Limited (the "Company") is a private company incorporated, domiciled, and registered in the UK. The registered number is 07804344 and the registered address is Elma House, Beaconsfield Close, Hatfield, Hertfordshire, AL10 8YG.

These financial statements were prepared in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") as issued in August 2014. The amendments to FRS 102 issued in July 2015 and effective immediately have been applied. The presentation currency of these financial statements is Sterling.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the accounting policies.

The company has taken advantage of the exemption from both preparing consolidated financial statements and presenting its own statement of cash flows due to the company being a member of a group where the parent company has prepared publicly available consolidated financial statements.

GOING CONCERN

Chrysus Investments Limited is an intermediate holding company and has not traded during the year, and the Directors have no intention for this to change for the foreseeable future.

The directors believe that the ability of the entity to continue as a going concern is dependent on the support of its shareholders, who have indicated that they will continue to provide financial support as necessary and not seek repayment of the loan of £74 (2019: £74) for a period of at least 12 months from the date that the financial statements are signed.

However, the ability and intent of the shareholders to provide this support is dependent on their assessment of the wider Group which would be determined at a future point, as and when the additional financing is required. This represents a material uncertainty that may cast significant doubt on the subsidiary's and therefore, as parent, this Company's ability to continue as a going concern and, therefore, the ability to continue realising its assets and discharging its liabilities in the normal course of business. The financial statements do not include any adjustments that would result from the basis of preparation being inappropriate.

VALUATION OF INVESTMENTS

Investments in subsidiaries are measured at cost less accumulated impairment.

FINANCIAL LIABILITIES & EQUITY

Financial liabilities and equity are classified according to the substance of the financial instrument's contractual obligations, rather than the financial instrument's legal form.

Transaction costs that relate to the issue of the instrument are allocated to the liability and equity components of the instrument in proportion to the allocation of proceeds.

CHRYSDUS INVESTMENTS LIMITED

Financial Statements for the Year Ended
29 February 2020

NOTES TO THE FINANCIAL STATEMENTS

2. INVESTMENTS

	Subsidiaries	Total
COST		
At 29 February 2020 & 1 March 2019	<u>75</u>	<u>75</u>
NET BOOK VALUE		
At 29 February 2020 & 28 February 2019	<u>75</u>	<u>75</u>

The company owns 100% of the issued share capital of the following company (registered in England & Wales with registered office at Elma House, Hatfield AL10 8YG):

	% Held	Nature of business
Brown & Newirth Limited	100%	Design, manufacture, and sale of jewelry

3. SHARE CAPITAL

Allotted called-up and fully paid:

	29 Feb 20 £	28 Feb 19 £
1 Ordinary share of £1	<u>1</u>	<u>1</u>

4. ULTIMATE PARENT COMPANY & CONTROL

The company is a subsidiary of Amalthea Holdings Limited, a company registered in England & Wales. The company was under the control of C Hughes by virtue of her holding of 99% of the issued share capital of Amalthea Holdings Limited.

The largest and smallest group in which the results of the Company and its group are consolidated is that headed by Amalthea Holdings Limited, Elma House, Beaconsfield Close, Hatfield AL10 8YG.

5. EVENTS AFTER THE BALANCE SHEET DATE

In light of the ongoing COVID-19 pandemic, the Company has considered whether any adjustments are required to reported amounts in the financial statements.

Subsequent to the balance sheet date, the World Health Organization declared a pandemic on 11 March, the UK Government moved to a 'delay' phase on 12 March, announced social distancing measures on 16 March, and unprecedented 'stay at home' restrictions on 23 March. The Group has therefore concluded that the necessity for large-scale government interventions in response to COVID-19 only became apparent after the balance sheet date and therefore that the consequences of such interventions represent non-adjusting post balance sheet events.