

BAR & Sons Plumbing and Heating Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Focus Accounting
Retford Enterprise Centre
Randall Way
Retford
Nottinghamshire
DN22 7GR

BAR & Sons Plumbing and Heating Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory
Accounts of
BAR & Sons Plumbing and Heating Ltd
for the Year Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of BAR & Sons Plumbing and Heating Ltd for the year ended 31 March 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of BAR & Sons Plumbing and Heating Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of BAR & Sons Plumbing and Heating Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than BAR & Sons Plumbing and Heating Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that BAR & Sons Plumbing and Heating Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of BAR & Sons Plumbing and Heating Ltd. You consider that BAR & Sons Plumbing and Heating Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of BAR & Sons Plumbing and Heating Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Focus Accounting
Retford Enterprise Centre
Randall Way
Retford
Nottinghamshire
DN22 7GR
12 June 2016

BAR & Sons Plumbing and Heating Ltd
(Registration number: 7800015)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets		50,000	50,000
Tangible fixed assets		<u>8,249</u>	<u>1,829</u>
		<u>58,249</u>	<u>51,829</u>
Current assets			
Debtors		18,796	56,791
Cash at bank and in hand		<u>10,752</u>	<u>-</u>
		29,548	56,791
Creditors: Amounts falling due within one year		<u>(80,731)</u>	<u>(100,005)</u>
Net current liabilities		<u>(51,183)</u>	<u>(43,214)</u>
Net assets		<u><u>7,066</u></u>	<u><u>8,615</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>6,966</u>	<u>8,515</u>
Shareholders' funds		<u><u>7,066</u></u>	<u><u>8,615</u></u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 12 June 2016 and signed on its behalf by:

.....
Mr Brett Randell
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

BAR & Sons Plumbing and Heating Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
	20% Straight Line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
	20% Straight Line
	20% Straight Line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

BAR & Sons Plumbing and Heating Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2015	50,000	3,408	53,408
Additions	-	9,999	9,999
At 31 March 2016	<u>50,000</u>	<u>13,407</u>	<u>63,407</u>
Depreciation			
At 1 April 2015	-	1,579	1,579
Charge for the year	-	3,579	3,579
At 31 March 2016	<u>-</u>	<u>5,158</u>	<u>5,158</u>
Net book value			
At 31 March 2016	<u>50,000</u>	<u>8,249</u>	<u>58,249</u>
At 31 March 2015	<u>50,000</u>	<u>1,829</u>	<u>51,829</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.