

**HIGH OCTANE MEDIA LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2013**

THURSDAY



\*A3FOK82R\*

A09

04/09/2014

#293

COMPANIES HOUSE

# **HIGH OCTANE MEDIA LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2013**

### **CONTENTS**

### **PAGES**

Abbreviated balance sheet

**1 to 2**

Notes to the abbreviated accounts

**3 to 4**

# **HIGH OCTANE MEDIA LIMITED**

## **ABBREVIATED BALANCE SHEET**

**31 DECEMBER 2013**

	Note	2013 £	2012 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		500	1,000
<b>CURRENT ASSETS</b>			
Debtors		7,065	214
Cash at bank and in hand		1,123	27,645
		8,188	27,859
<b>CREDITORS: Amounts falling due within one year</b>		17,461	24,929
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		(9,273)	2,930
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(8,773)	3,930
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	1	1
Profit and loss account		(8,774)	3,929
<b>(DEFICIT)/SHAREHOLDERS' FUNDS</b>		(8,773)	3,930

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

**HIGH OCTANE MEDIA LIMITED**  
**ABBREVIATED BALANCE SHEET** *(continued)*

**31 DECEMBER 2013**

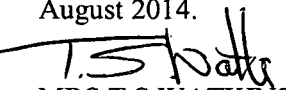
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 27 August 2014.

X  X  
MRS T S WATKINS  
Director

Company Registration Number: 07799657

The notes on pages 3 to 4 form part of these abbreviated accounts.

## 1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**HIGH OCTANE MEDIA LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2013**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 January 2013 and 31 December 2013	<u><u>1,500</u></u>
<b>DEPRECIATION</b>	
At 1 January 2013	500
Charge for year	<u>500</u>
At 31 December 2013	<u><u>1,000</u></u>
<b>NET BOOK VALUE</b>	
At 31 December 2013	<u><u>500</u></u>
At 31 December 2012	<u><u>1,000</u></u>

**3. RELATED PARTY TRANSACTIONS**

The company was under the control of Mr C Colton throughout the current and comparative year. Mr Colton is the managing director and sole shareholder.

During the year, dividends amounting to £Nil (2012: £28,642) were paid to Mr Colton.

**4. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2013</b>		<b>2012</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

**5. GOING CONCERN**

The company will continued to be supported by the Director as a going concern