

**PAUL THOMAS & SON LTD  
DIRECTOR'S REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**PAUL THOMAS & SON LTD**  
**Director's Report and Unaudited Financial Statements**  
**For The Year Ended 31 March 2017**

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**PAUL THOMAS & SON LTD**  
**Company Information**  
**For The Year Ended 31 March 2017**

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<b>Director</b>	Mr PAUL THOMAS
<b>Company Number</b>	07799537
<b>Registered Office</b>	8 CROMWELL ROAD WIMBLEDON LONDON SW19 8LZ
<b>Accountants</b>	egan wyer 76 manor way beckenham kent BR33LR

**PAUL THOMAS & SON LTD**  
**Company No. 07799537**  
**Director's Report For The Year Ended 31 March 2017**

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The director presents his report and the financial statements for the year ended 31 March 2017.

**Statement of Director's Responsibilities**

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors**

The directors who held office during the year were as follows:

Mr PAUL THOMAS

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

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**Mr PAUL THOMAS**

**20/12/2017**

**PAUL THOMAS & SON LTD**  
**Accountant's Report**  
**For The Year Ended 31 March 2017**

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In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the director that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 March 2017 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

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**EGAN WYER**

**20/12/2017**

egan wyer

76  
manor way  
beckenham  
kent  
BR33LR

**PAUL THOMAS & SON LTD**  
**Profit and Loss Account**  
**For The Year Ended 31 March 2017**

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	<b>Notes</b>	<b>2017</b> <b>£</b>	<b>2016</b> <b>£</b>
<b>TURNOVER</b>		4,444	393,071
Cost of sales		-	(339,391 )
		<hr/>	<hr/>
<b>GROSS PROFIT</b>		4,444	53,680
Administrative expenses		(4,444 )	(7,557 )
		<hr/>	<hr/>
<b>OPERATING PROFIT AND PROFIT BEFORE TAXATION</b>		-	46,123
Tax on profit	<b>5</b>	-	(9,224 )
		<hr/>	<hr/>
<b>PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR</b>		-	36,899
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 8 to 10 form part of these financial statements.

**PAUL THOMAS & SON LTD**  
**Balance Sheet**  
**As at 31 March 2017**

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>6</b>		100,000		100,000
			100,000		100,000
<b>CURRENT ASSETS</b>					
Debtors	<b>7</b>	4,444		-	
Cash at bank and in hand		487		70,031	
			4,931	70,031	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>8</b>	(93,822 )		(158,922 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(88,891 )		(88,891 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			11,109		11,109
<b>NET ASSETS</b>			11,109		11,109
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>9</b>		2		2
Profit and loss account			11,107		11,107
<b>SHAREHOLDERS' FUNDS</b>			11,109		11,109

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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**Mr PAUL THOMAS**

**20/12/2017**

**PAUL THOMAS & SON LTD**  
**Balance Sheet (continued)**  
**As at 31 March 2017**

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The notes on pages 8 to 10 form part of these financial statements.



**PAUL THOMAS & SON LTD**  
**Statement of Changes in Equity**  
**For The Year Ended 31 March 2017**

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	<b>Share Capital</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 April 2015	2	19,808	19,810
Profit for the year and total comprehensive income	-	36,899	36,899
Dividends paid	-	(45,600)	(45,600)
Transfer to/from Profit & Loss Account	-	-	-
As at 31 March 2016 and 1 April 2016	2	11,107	11,109
Profit for the year and total comprehensive income	-	-	-
As at 31 March 2017	2	11,107	11,109

**PAUL THOMAS & SON LTD**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 March 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	ZERO %
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**2. Operating Profit**

The operating profit is stated after charging:

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Director's remuneration	2,900	-
	<u>2,900</u>	<u>-</u>

**3. Staff Costs**

Staff costs, including directors' remuneration, were as follows:

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Wages and salaries	2,900	-
	<u>2,900</u>	<u>-</u>

**4. Average number of employees**

Average number of employees, including directors, during the year was as follows:

**5. Tax on Profit on Ordinary Activities**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
UK Corporation Tax	-	9,224
	<u>-</u>	<u>9,224</u>

**Total Current Tax Charge**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Profit on ordinary activities before tax</b>	-	46,123
	<u>-</u>	<u>46,123</u>

**Breakdown of Tax Charge is:**

**minus the following:**

Current tax charge for the period	-	-
	<u>-</u>	<u>-</u>

**PAUL THOMAS & SON LTD**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

**6. Tangible Assets**

	<b>Land &amp; Property Freehold £</b>
<b>Cost</b>	
As at 1 April 2016	100,000
As at 31 March 2017	100,000
<b>Net Book Value</b>	
As at 31 March 2017	100,000
As at 1 April 2016	100,000

**7. Debtors**

	<b>2017 £</b>	<b>2016 £</b>
<b>Due within one year</b>		
Trade debtors	4,444	-
	4,444	-

**8. Creditors: Amounts Falling Due Within One Year**

	<b>2017 £</b>	<b>2016 £</b>
Corporation tax	-	9,224
Other creditors	3,000	1,500
Director's loan account	90,822	148,198
	93,822	158,922

**9. Share Capital**

	<b>Value £</b>	<b>Number</b>	<b>2017 £</b>	<b>2016 £</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1,000	2	2	2

**10. Transactions With and Loans to Directors**

Dividends paid to directors

**PAUL THOMAS & SON LTD**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

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**11. Dividends**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Final dividend paid	-	45,600
	<hr/>	<hr/>
	-	45,600
	<hr/> <hr/>	<hr/> <hr/>

**12. Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

**13. General Information**

PAUL THOMAS & SON LTD Registered number 07799537 is a limited by shares company incorporated in England & Wales. The Registered Office is 8, CROMWELL ROAD, WIMBLEDON, LONDON, SW19 8LZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.