

Registered number
07799308

Mainstage Travel Limited
Unaudited Abbreviated Accounts
31 October 2016



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Mainstage Travel Limited
Registered number:
Abbreviated Balance Sheet
as at 31 October 2016

07799308

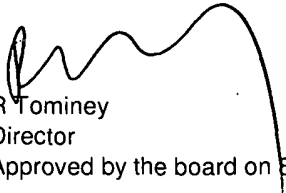
	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	3,482	5,407
Investments	3	5,000	5,000
		<u>8,482</u>	<u>10,407</u>
Current assets			
Stocks		-	300
Debtors		627,064	316,528
Cash at bank and in hand		136,713	1,030,604
		<u>763,777</u>	<u>1,347,432</u>
Creditors: amounts falling due within one year		<u>(478,212)</u>	<u>(736,621)</u>
Net current assets		285,565	610,811
Total assets less current liabilities		<u>294,047</u>	<u>621,218</u>
Creditors: amounts falling due after more than one year		(77,867)	(67,855)
Net assets		<u>216,180</u>	<u>553,363</u>
Capital and reserves			
Called up share capital	4	35,294	35,294
Share premium		92,862	92,862
Profit and loss account		88,024	425,207
Shareholders' funds		<u>216,180</u>	<u>553,363</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


R. Tominey
Director

Approved by the board on 8 March 2017

Mainstage Travel Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the total value of travel, holiday and holiday accommodation arrangements provided by the company, recognised on a departure date basis, net of value added tax and discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	Over 4 years
Computer equipment	Over 3 years

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Mainstage Travel Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2016

2 Tangible fixed assets

£

Cost

At 1 November 2015	10,013
Additions	1,326
At 31 October 2016	<u>11,339</u>

Depreciation

At 1 November 2015	4,606
Charge for the year	3,251
At 31 October 2016	<u>7,857</u>

Net book value

At 31 October 2016	<u>3,482</u>
At 31 October 2015	<u>5,407</u>

3 Investments

£

Cost

At 1 November 2015	5,000
At 31 October 2016	<u>5,000</u>

The company holds 20% or more of the share capital of the following companies:

Company	Shares held Class	%	Capital and reserves £	Profit (loss) for the year £
Mainstage Travel Transport Limited	Ordinary	100	<u>5,000</u>	<u>-</u>

4 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
A Ordinary shares	£1 each	30,000	30,000	30,000
B Ordinary shares	£1 each	5,294	5,294	5,294
			<u>35,294</u>	<u>35,294</u>