

Unaudited Financial Statements for the Year Ended 31 October 2017

for

Menatech Limited

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Menatech Limited

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for the Year Ended 31 October 2017**

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Menatech Limited
Company Information
for the Year Ended 31 October 2017

Director:	J J Dale
Registered office:	114-120 Northgate Street Chester CH1 2HT
Business address:	Building 90, High Growth Centre Thornton Science Park Pool Lane, Ince Cheshire CH2 4NU
Registered number:	07798010 (England and Wales)
Accountants:	Ellis & Co Chartered Accountants 114-120 Northgate Street Chester CH1 2HT
Bankers:	Lloyds Bank plc 8 Foregate Street Chester CH1 1XP

Menatech Limited (Registered number: 07798010)

**Statement of Financial Position
31 October 2017**

		2017		2016	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		2,073		1,073
Current assets					
Debtors	5	20,642		18,098	
Cash at bank		43,185		40,876	
		<u>63,827</u>		<u>58,974</u>	
Creditors					
Amounts falling due within one year	6	<u>17,289</u>		<u>10,372</u>	
Net current assets			<u>46,538</u>		<u>48,602</u>
Total assets less current liabilities			48,611		49,675
Provisions for liabilities			<u>394</u>		<u>226</u>
Net assets			<u><u>48,217</u></u>		<u><u>49,449</u></u>
Capital and reserves					
Called up share capital			100		100
Retained earnings			<u>48,117</u>		<u>49,349</u>
			<u><u>48,217</u></u>		<u><u>49,449</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

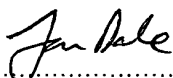
Menatech Limited (Registered number: 07798010)

Statement of Financial Position - continued
31 October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on01/03/2018..... and were signed by:



.....
J J Dale - Director

The notes form part of these financial statements

Menatech Limited

Notes to the Financial Statements for the Year Ended 31 October 2017

1. Statutory information

Menatech Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Menatech Limited

Notes to the Financial Statements - continued for the Year Ended 31 October 2017

2. Accounting policies - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 2 (2016 - 2).

4. Tangible fixed assets

	Computer equipment £
Cost	
At 1 November 2016	9,385
Additions	2,570
Disposals	(1,121)
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At 31 October 2017	10,834
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Depreciation	
At 1 November 2016	8,312
Charge for year	1,570
Eliminated on disposal	(1,121)
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At 31 October 2017	8,761
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Net book value	
At 31 October 2017	2,073
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At 31 October 2016	1,073
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5. Debtors: amounts falling due within one year

	2017 £	2016 £
Trade debtors	20,558	17,124
Other debtors	84	974
	<hr/>	<hr/>
	20,642	18,098
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6. Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	767	622
Taxation and social security	14,253	7,155
Other creditors	2,269	2,595
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	17,289	10,372
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