

Northaw Transition CIC
Directors' Report and Unaudited Financial Statements for the
Period 1st January to 31st December 2018

Company Registration No: 07791387

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Northaw Transition CIC

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Northaw Transition CIC

Company Information

Directors	Jane Brook
	Angelina Khan
	Karen Lawton
Company Number	07791387
Registered Office	The Old Bakery
	9 Northaw Road West
	Northaw
	Hertfordshire
	EN6 4NW

Northaw Transition CIC

Directors' Report

for the Period 1st January to 31st December 2018

The directors present their report and financial statements for the period ended 31 December 2018

Principal Activities

The principal activity of the company is to promote sustainability

Directors

The following directors have held office during the period

Jane Brook

Angelina Khan

Karen Lawton

Exemptions

The report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

On behalf of the board

A. Khan

Angelina Khan (Director)

Northaw Transition CIC

Profit and Loss Account For the Period ended 31 December 2018

	Notes	£
Turnover		1,743
Cost of Sales		918
Gross Surplus		825
<i>Administrative Expenses</i>		2,512
Profit on Ordinary Activities		1,687
before Taxation		
Tax on Profit on Ordinary Activities		0
Profit for the Year		1,687

Northaw Transition CIC

Balance Sheet as at 31 December 2018

	Notes	£
Fixed Assets		
Tangible Assest		1,570
Current Assets		
Debtors		492
Cash at Bank and in Hand		6,051
		6,543
Creditors: Amounts falling due within one year		2,000
Net Current Assets(Liabilities)		4,543
Total Assets less Current Liabilities		6,113
Reserves		
Profit and Loss Account		6,113
Total Funds		6,113

For the period ended 31 December 2018, the Company was entitled to exemption under Section 477 of the Companies Act 2006 relating to small companies

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476.

The directors acknowledge their responsibilities for complying with the provisions applicable to companies subject to the small companies regime.

These accounts have been prepared in accordance with the micro-entities provisions and delivered in accordance with the small companies regime.

Approved by the Board on.....4.9.19.....

A Khan..... Angelina Khan (Director)

Company Registration Number 07791387

Northaw Transition CIC

Notes to the Financial Statements For the Period ended 31 December 2018

1 Accounting Policies

a) Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective 2008)

b) Compliance with Accounting Standards

The financial statements are prepared in accordance with the applicable United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice) which have been applied consistently (except as otherwise stated)

c) Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

d) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off the cost less estimated residual value of each asset over its expected useful life.

2 Operating Surplus/ Deficit

The operating surplus (deficit) is stated after charging	£
Depreciation - owned assest	1,570

3 Tangible Fixed Assets

Plant and Machinery

£

Cost

At 1 January 2018 & December 2018	18,840
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Depreciation

At 1 January 2018	15,700
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Charge for year	1,570
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At 31 December 2018	17,270
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Northaw Transition CIC

Notes to the Financial Statements For the Year ended 31 December 2018

4 Debtors 2018

	£
Insurance Prepayment	492
	492

5 Creditors 2018

	£
Deferred Grant	2,000
	2,000

6 Reserves

At 1st January 2018	7,800
(Deficit)/ Surplus for year	1,687
Corporation Tax	0
As at 31 December 2018	6,113

Northaw Transition CIC

Detailed Trading and Profit and Loss Account For the Period ended 31 December 2018

Turnover	2018
£	
Sales	1,743
	1,743
Cost of Sales	
Landscaping, Repairs and Other Building Costs	897
Water	20
	<u>917</u>
Gross Surplus	825
Administrative Expenses	
Insurance	656
Website fees	83
Accountancy and Filing	15
Sundries	188
Depreciation	1,570
Total Administration Expenses	2,512
Net Surplus (Deficit)	1,687

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Northaw Transition CIC

Company Number

07791387

Year Ending

31st December 2018

Please ensure the company name is consistent with the company name entered on the accounts

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Continued to run the community orchard and related events; volunteer work days, village day, apple day, wassail etc. Providing a public green space with a social/ educational focus.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Local residents & volunteers.

Consulted via AGM, email contact list, quarterly council magazine, website, social media, leaflet drops, posters.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

A. Khan

Date

4/9/19

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 cannot be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)