

**REAL ESTATE ALLIANCE LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 SEPTEMBER 2018**

Real Estate Alliance Ltd
Financial Statements
For The Year Ended 29 September 2018

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Real Estate Alliance Ltd
Balance Sheet
As at 29 September 2018

Registered number: 07790838

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Investments			395,875		381,418
			<u>395,875</u>		<u>381,418</u>
CURRENT ASSETS					
Debtors	2	10,281,173		9,053,127	
Cash at bank and in hand		-		633	
		<u>10,281,173</u>		<u>9,053,760</u>	
Creditors: Amounts Falling Due Within One Year	3	(1,381,984)		(1,062,821)	
		<u>(1,381,984)</u>		<u>(1,062,821)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>8,899,189</u>		<u>7,990,939</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,295,064</u>		<u>8,372,357</u>
Creditors: Amounts Falling Due After More Than One Year	4	(10,196,411)		(8,739,143)	
		<u>(10,196,411)</u>		<u>(8,739,143)</u>	
NET ASSETS			<u>(901,347)</u>		<u>(366,786)</u>
CAPITAL AND RESERVES					
Called up share capital	5	1,000		1,000	
Revaluation reserve	6	(28,676)		(17,056)	
Profit and Loss Account		(873,671)		(350,730)	
		<u>(873,671)</u>		<u>(350,730)</u>	
SHAREHOLDERS' FUNDS			<u>(901,347)</u>		<u>(366,786)</u>

**Real Estate Alliance Ltd
Balance Sheet (continued)
As at 29 September 2018**

For the year ending 29 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Phillip Krogh

25/06/2019

The notes on pages 3 to 4 form part of these financial statements.

Real Estate Alliance Ltd
Notes to the Financial Statements
For The Year Ended 29 September 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Foreign Currencies

Company's functional currency is USD dollar. Financial statements are translated into sterling at the rates of exchange ruling at the balance sheet date. Exchange differences are taken into account in the shareholder's equity sector.

2. Debtors

	2018	2017
	£	£
Due within one year		
Prepayments and accrued income	1,865	-
Called up share capital not paid	1,000	1,000
	<hr/> 2,865	<hr/> 1,000
Due after more than one year		
Other debtors	9,489,921	8,343,500
Other debtors (1)	788,387	708,627
	<hr/> 10,278,308	<hr/> 9,052,127
	<hr/> <hr/> 10,281,173	<hr/> <hr/> 9,053,127

3. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Other creditors	1,373,436	1,054,586
Other creditors (2)	8,548	8,235
	<hr/> 1,381,984	<hr/> 1,062,821

4. Creditors: Amounts Falling Due After More Than One Year

	2018	2017
	£	£
Other creditors (1)	10,196,411	8,739,143
	<hr/> 10,196,411	<hr/> 8,739,143

Real Estate Alliance Ltd
Notes to the Financial Statements (continued)
For The Year Ended 29 September 2018

5. Share Capital

	2018	2017
Call Up Share Capital not Paid	1,000	1,000
Amount of Allotted, Call Up Share Capital	<u>1,000</u>	<u>1,000</u>

6. Reserves

	Revaluation Reserve
	£
As at 30 September 2017	(17,056)
Surplus on revaluation	(11,620)
As at 29 September 2018	<u>(28,676)</u>

7. Related Party Transactions

Loan between related parties was made at normal market terms with 3% interest charged £ 278,879.68

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.