

Company Registration No. 07787880 (England and Wales)

**KELD LODGE HOTEL LTD**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**KELD LODGE HOTEL LTD**

**CONTENTS**

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	<b>Page</b>
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

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# KELD LODGE HOTEL LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

		2015		2014	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		148,568		157,527
Tangible assets	2		45,273		37,907
			<u>193,841</u>		<u>195,434</u>
<b>Current assets</b>					
Stocks		8,246		5,008	
Debtors		9,642		10,948	
Cash at bank and in hand		15,199		8,509	
		<u>33,087</u>		<u>24,465</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(39,221)</u>		<u>(30,585)</u>	
<b>Net current liabilities</b>			<u>(6,134)</u>		<u>(6,120)</u>
<b>Total assets less current liabilities</b>			187,707		189,314
<b>Creditors: amounts falling due after more than one year</b>			<u>(266,779)</u>		<u>(230,631)</u>
			<u>(79,072)</u>		<u>(41,317)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(79,172)</u>		<u>(41,417)</u>
<b>Shareholders' funds</b>			<u>(79,072)</u>		<u>(41,317)</u>

## **KELD LODGE HOTEL LTD**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2015**

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For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 June 2015

Mr Nicholas Glanvill  
**Director**

Mrs Karen Glanvill  
**Director**

**Company Registration No. 07787880**

# KELD LODGE HOTEL LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 MARCH 2015**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Due to the continued financial support provided to the company by the directors, they consider it appropriate to prepare the accounts on a going concern basis, having considered a period of 12 months from approving the accounts.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life. The directors consider it appropriate to amortise goodwill on a 5% straight line basis.

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing Balance
Computer equipment	25% Reducing balance
Fixtures, fittings & equipment	25% Reducing Balance
Motor vehicles	25% Reducing balance

# KELD LODGE HOTEL LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

### 2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
<b>Cost</b>			
At 1 April 2014	179,178	71,162	250,340
Additions	-	24,707	24,707
Disposals	-	(3,000)	(3,000)
At 31 March 2015	179,178	92,869	272,047
<b>Depreciation</b>			
At 1 April 2014	21,651	33,255	54,906
On disposals	-	(750)	(750)
Charge for the year	8,959	15,091	24,050
At 31 March 2015	30,610	47,596	78,206
<b>Net book value</b>			
At 31 March 2015	148,568	45,273	193,841
At 31 March 2014	157,527	37,907	195,434

### 3 Share capital

	2015	2014
	£	£
<b>Allotted, called up and fully paid</b>		
100 Ordinary Shares of £1 each	100	100

### 4 Related party relationships and transactions

#### Directors loan

The directors have provided the company with working capital in the form of an interest free loan which is repayable on demand. This loan is presented within 'Creditors: amounts due after one year'. As at 31st March 2015 the balance of this loan amounted to £266,779 (2014: £230,631).

#### Other transactions with directors

The properties that the company operates from are owned equally by the directors. The rent paid during the year amounted to £41,805 (2014: £24,000) which was on a normal commercial basis and at market value.

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