

Company Registration No. 07787880 (England and Wales)

KELD LODGE HOTEL LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

KELD LODGE HOTEL LTD

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KELD LODGE HOTEL LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		139,609		148,568
Tangible assets	2		36,479		45,273
			<u>176,088</u>		<u>193,841</u>
Current assets					
Stocks		7,981		8,246	
Debtors		9,432		9,642	
Cash at bank and in hand		19,465		15,199	
		<u>36,878</u>		<u>33,087</u>	
Creditors: amounts falling due within one year		<u>(53,194)</u>		<u>(39,221)</u>	
Net current liabilities			<u>(16,316)</u>		<u>(6,134)</u>
Total assets less current liabilities			159,772		187,707
Creditors: amounts falling due after more than one year			<u>(248,298)</u>		<u>(266,779)</u>
			<u>(88,526)</u>		<u>(79,072)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(88,626)</u>		<u>(79,172)</u>
Shareholders' funds			<u>(88,526)</u>		<u>(79,072)</u>

KELD LODGE HOTEL LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 August 2016

Mr Nicholas Glanvill
Director

Mrs Karen Glanvill
Director

Company Registration No. 07787880

KELD LODGE HOTEL LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Due to the continued financial support provided to the company by the directors, they consider it appropriate to prepare the accounts on a going concern basis, having considered a period of 12 months from approving the accounts.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life. The directors consider it appropriate to amortise goodwill on a 5% straight line basis.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing Balance
Computer equipment	25% Reducing balance
Fixtures, fittings & equipment	25% Reducing Balance
Motor vehicles	25% Reducing balance

KELD LODGE HOTEL LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 April 2015	179,178	92,869	272,047
Additions	-	3,366	3,366
	<u>179,178</u>	<u>96,235</u>	<u>275,413</u>
At 31 March 2016	179,178	96,235	275,413
Depreciation			
At 1 April 2015	30,610	47,596	78,206
Charge for the year	8,959	12,160	21,119
	<u>39,569</u>	<u>59,756</u>	<u>99,325</u>
At 31 March 2016	39,569	59,756	99,325
Net book value			
At 31 March 2016	<u>139,609</u>	<u>36,479</u>	<u>176,088</u>
At 31 March 2015	<u>148,568</u>	<u>45,273</u>	<u>193,841</u>

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100
	<u>100</u>	<u>100</u>

4 Related party relationships and transactions

Directors loan

The directors have provided the company with working capital in the form of an interest free loan which is repayable on demand. This loan is presented within 'Creditors: amounts due after one year'. As at 31st March 2016 the balance of this loan amounted to £248,298 (2015: £266,779).

Other transactions with directors

The properties that the company operates from are owned equally by the directors. The rent paid during the year amounted to £48,000 (2015: £41,805) which was on a normal commercial basis and at market value.

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