

Registered number

07787188

Agito Technical Dynamics Limited

Unaudited Filleted Accounts

31 December 2018

Agito Technical Dynamics Limited**Registered number:** 07787188**Balance Sheet****as at 31 December 2018**

	Notes	2018	2017
		£	£
Fixed assets			
Tangible assets	3	969	-
Current assets			
Debtors	4	36,479	74,434
Cash at bank and in hand		62,154	18,929
		<u>98,633</u>	<u>93,363</u>
Creditors: amounts falling due within one year	5	(44,462)	(48,150)
Net current assets		<u>54,171</u>	<u>45,213</u>
Total assets less current liabilities		<u>55,140</u>	<u>45,213</u>
Provisions for liabilities		(184)	-
Net assets		<u>54,956</u>	<u>45,213</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		54,946	45,203
Shareholder's funds		<u>54,956</u>	<u>45,213</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr G J Haldane

Director

Approved by the board on 23 March 2019

Agito Technical Dynamics Limited
Notes to the Accounts
for the year ended 31 December 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets, which comprise fixtures and equipment, are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, which is considered to be five years.

Debtors

Debtors, which comprise short term debtors, are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Creditors, which comprise short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2018	2017
	Number	Number

Average number of persons employed by the company 3 3

The employees referred to in this note are directors of the company. None of the directors had a

service contract with the company and they received no remuneration.

3 Tangible fixed assets

	Equipment and fixtures £
Cost	
At 1 January 2018	24,839
Additions	1,292
Disposals	(24,839)
At 31 December 2018	<u>1,292</u>
Depreciation	
At 1 January 2018	24,839
Charge for the year	323
On disposals	(24,839)
At 31 December 2018	<u>323</u>
Net book value	
At 31 December 2018	969

4 Debtors	2018 £	2017 £
Trade debtors	28,026	19,457
Amounts owed by group undertakings	8,315	52,820
Other debtors	138	2,157
	<u>36,479</u>	<u>74,434</u>

5 Creditors: amounts falling due within one year	2018 £	2017 £
Trade creditors	12,162	11,627
Amounts owed to group undertakings	22,212	35,175
Taxation and social security costs	10,088	1,348
	<u>44,462</u>	<u>48,150</u>

6 Controlling party

The company is a wholly-owned subsidiary of Agito AS, a company registered in Norway, whose registered office is at Dyrmyrgata 47, 3611 Kongsberg, Norway.

7 Other information

Agito Technical Dynamics Limited is a private company limited by shares and incorporated in England. Its registered office is:

7 Bishop Avenue

Worce

Weston-super-Mare

BS22 7PQ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.