

REGISTERED NUMBER: 07786429 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

FOR

GLOBAL AIRPORT CONCIERGE LTD

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FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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GLOBAL AIRPORT CONCIERGE LTD (REGISTERED NUMBER: 07786429)

**BALANCE SHEET
30 SEPTEMBER 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		88,466		49,698
Tangible assets	5		<u>24,220</u>		<u>28,376</u>
			112,686		78,074
CURRENT ASSETS					
Debtors	6	138,660		86,802	
Cash at bank		<u>161,535</u>		<u>205,545</u>	
		300,195		292,347	
CREDITORS					
Amounts falling due within one year	7	<u>422,566</u>		<u>449,326</u>	
NET CURRENT LIABILITIES			<u>(122,371)</u>		<u>(156,979)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(9,685)		(78,905)
CREDITORS					
Amounts falling due after more than one year	8		<u>42,500</u>		<u>-</u>
NET LIABILITIES			<u>(52,185)</u>		<u>(78,905)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(52,285)</u>		<u>(79,005)</u>
SHAREHOLDERS' FUNDS			<u>(52,185)</u>		<u>(78,905)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued
30 SEPTEMBER 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 September 2022 and were signed on its behalf by:

Mrs Lynn Morby - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. STATUTORY INFORMATION

Global Airport Concierge Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 07786429

Registered office: Brook Palace Bagshot Road
Chobham Woking
London
GU24 8SJ

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The financial statements have been prepared on a going concern basis notwithstanding the company's net liability position as at the year end. Having reviewed the company's cash flow forecasts for the next 12 months, the directors consider that the company has sufficient headroom to meet its financial obligations and liabilities as they fall due for the foreseeable future. Accordingly they have prepared the financial statements on a going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 33.33% on cost

Government grants

Grants relating to revenue are recognised as income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate. Grant which becomes receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs is recognised in income in the period in which it becomes receivable.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2020 - 11) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 October 2020	59,034
Additions	<u>63,218</u>
At 30 September 2021	<u>122,252</u>
AMORTISATION	
At 1 October 2020	9,336
Charge for year	<u>24,450</u>
At 30 September 2021	<u>33,786</u>
NET BOOK VALUE	
At 30 September 2021	<u>88,466</u>
At 30 September 2020	<u>49,698</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 October 2020 and 30 September 2021	<u>41,560</u>	<u>17,597</u>	<u>59,157</u>
DEPRECIATION			
At 1 October 2020	13,184	17,597	30,781
Charge for year	<u>4,156</u>	<u>-</u>	<u>4,156</u>
At 30 September 2021	<u>17,340</u>	<u>17,597</u>	<u>34,937</u>
NET BOOK VALUE			
At 30 September 2021	<u>24,220</u>	<u>-</u>	<u>24,220</u>
At 30 September 2020	<u>28,376</u>	<u>-</u>	<u>28,376</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	14,493	39,117
Amounts owed by connected companies	-	1,057
Other debtors	124,167	46,628
	<u>138,660</u>	<u>86,802</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Bank loans and overdrafts	8,096	-
Trade creditors	49,376	204,478
Amounts owed to connected companies	-	3,120
Taxation and social security	7,569	35,189
Other creditors	357,525	206,539
	<u>422,566</u>	<u>449,326</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans	<u>42,500</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank Loans due after more than 5 years	<u>42,500</u>	<u>-</u>
	<u>42,500</u>	<u>-</u>

9. **RELATED PARTY DISCLOSURES**

Included within creditors as at the year end is £223,139 (2020: £188,935), an amount owed to the director of the company. The amount owed is interest free and with no fixed repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.