

REGISTERED NUMBER: 07786429 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2019

FOR

GLOBAL AIRPORT CONCIERGE LTD

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FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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BALANCE SHEET
30 SEPTEMBER 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		35,360		41,828
CURRENT ASSETS					
Debtors	5	140,217		176,655	
Cash at bank		<u>357,825</u>		<u>373,519</u>	
		498,042		550,174	
CREDITORS					
Amounts falling due within one year	6	<u>495,963</u>		<u>556,858</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>2,079</u>		<u>(6,684)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>37,439</u>		<u>35,144</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>37,339</u>		<u>35,044</u>
SHAREHOLDERS' FUNDS			<u>37,439</u>		<u>35,144</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 June 2020 and were signed on its behalf by:

Mrs Lynn Morby - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

1. STATUTORY INFORMATION

Global Airport Concierge Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 07786429

Registered office: Brook Palace Bagshot Road
Chobham Woking
London
GU24 8SJ

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 33.33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2018 - 7) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 October 2018	41,560	14,044	55,604
Additions	-	3,553	3,553
At 30 September 2019	<u>41,560</u>	<u>17,597</u>	<u>59,157</u>
DEPRECIATION			
At 1 October 2018	4,872	8,904	13,776
Charge for year	4,156	5,865	10,021
At 30 September 2019	<u>9,028</u>	<u>14,769</u>	<u>23,797</u>
NET BOOK VALUE			
At 30 September 2019	<u>32,532</u>	<u>2,828</u>	<u>35,360</u>
At 30 September 2018	<u>36,688</u>	<u>5,140</u>	<u>41,828</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	53,873	111,552
Amounts owed by connected companies	32,581	-
Other debtors	<u>53,763</u>	<u>65,103</u>
	<u>140,217</u>	<u>176,655</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Bank loans and overdrafts	-	10,209
Trade creditors	224,346	176,678
Taxation and social security	15,950	17,175
Other creditors	<u>255,667</u>	<u>352,796</u>
	<u>495,963</u>	<u>556,858</u>

7. **RELATED PARTY DISCLOSURES**

Included within debtors as at the year end is £32,581 (2018: £Nil), an amount owed from Miss Jones PA Limited, a company where Lynn Morby is a director of the company. The amount owed is unsecured and there are no fixed terms of repayment.

Included within creditors as at the year end is £208,617 (2018: £308,914), an amount owed to the director of the company. The amount owed is interest free and with no fixed repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.