

Mallows Packaging Solutions Ltd
Abbreviated Unaudited Accounts
for the Year Ended 30 September 2015

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for the Year Ended 30 September 2015**

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Mallows Packaging Solutions Ltd
Company Information
for the Year Ended 30 September 2015

DIRECTORS:

J P Foster
Mrs R Foster

REGISTERED OFFICE:

4 Pavilion Court
600 Pavilion Drive
Northampton Business Park
Northampton
Northamptonshire
NN4 7SL

REGISTERED NUMBER:

07785924 (England and Wales)

ACCOUNTANTS:

Kilby Fox
4 Pavilion Court
600 Pavilion Drive
Northampton Business Park
Northampton
Northamptonshire
NN4 7SL

Abbreviated Balance Sheet
30 September 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		4,004		5,006
CURRENT ASSETS					
Stocks		72,498		85,958	
Debtors		-		6,265	
Cash at bank		4,885		376	
		<u>77,383</u>		<u>92,599</u>	
CREDITORS					
Amounts falling due within one year		<u>228,538</u>		<u>243,597</u>	
NET CURRENT LIABILITIES			<u>(151,155)</u>		<u>(150,998)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(147,151)</u>		<u>(145,992)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(147,251)</u>		<u>(146,092)</u>
SHAREHOLDERS' FUNDS			<u>(147,151)</u>		<u>(145,992)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 June 2016 and were signed on its behalf by:

J P Foster - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery etc - 33.3% on cost and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	
and 30 September 2015	<u>10,906</u>
DEPRECIATION	
At 1 October 2014	5,900
Charge for year	<u>1,002</u>
At 30 September 2015	<u>6,902</u>
NET BOOK VALUE	
At 30 September 2015	<u>4,004</u>
At 30 September 2014	<u>5,006</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT COMPANY

Fosters Farms (Ringstead) Limited is regarded by the directors as being the company's ultimate parent company.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2015

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2015 and 30 September 2014:

	2015 £	2014 £
J P Foster		
Balance outstanding at start of year	30,661	31,746
Amounts advanced	141	-
Amounts repaid	(3,156)	(1,085)
Balance outstanding at end of year	<u>27,646</u>	<u>30,661</u>

6. GOING CONCERN

The company is insolvent at the Balance Sheet date and relies on the continued support of it's director Mr J Foster and the parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.