

Unaudited Financial Statements for the Year Ended 30 September 2016

for

Advance Nutrition Limited

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for the Year Ended 30 September 2016**

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Advance Nutrition Limited

Company Information
for the Year Ended 30 September 2016

DIRECTOR:

Mrs C Bailey

SECRETARY:

REGISTERED OFFICE:

8 The Knapp
Earley
Reading
Berkshire
RG6 7DD

REGISTERED NUMBER:

07784398 (England and Wales)

ACCOUNTANTS:

Peter Upton
Bridge House
2 Bridge Avenue
Maidenhead
Berkshire
SL6 1RR

Advance Nutrition Limited (Registered number: 07784398)

Balance Sheet
30 September 2016

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Tangible assets	2		33,807		37,764
CURRENT ASSETS					
Debtors	3	10,209		5,004	
Cash at bank		<u>100,198</u>		<u>118,572</u>	
		110,407		123,576	
CREDITORS					
Amounts falling due within one year	4	<u>36,601</u>		<u>62,821</u>	
NET CURRENT ASSETS			<u>73,806</u>		<u>60,755</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			107,613		98,519
PROVISIONS FOR LIABILITIES	5		<u>6,761</u>		<u>7,553</u>
NET ASSETS			<u>100,852</u>		<u>90,966</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Retained earnings	7		<u>100,752</u>		<u>90,866</u>
SHAREHOLDERS' FUNDS			<u>100,852</u>		<u>90,966</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
30 September 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 December 2016 and were signed by:

Mrs C Bailey - Director

Notes to the Financial Statements
for the Year Ended 30 September 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost and 10% on cost

Deferred tax

Deferred tax assets and liabilities are recognised in the balance sheet in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse. Any movements in the year are recognised in the profit and loss account.

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2016**

2. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 October 2015	38,902	1,000	5,903	45,805
Additions	-	-	1,615	1,615
At 30 September 2016	<u>38,902</u>	<u>1,000</u>	<u>7,518</u>	<u>47,420</u>
DEPRECIATION				
At 1 October 2015	3,890	639	3,512	8,041
Charge for year	<u>3,890</u>	<u>159</u>	<u>1,523</u>	<u>5,572</u>
At 30 September 2016	<u>7,780</u>	<u>798</u>	<u>5,035</u>	<u>13,613</u>
NET BOOK VALUE				
At 30 September 2016	<u>31,122</u>	<u>202</u>	<u>2,483</u>	<u>33,807</u>
At 30 September 2015	<u>35,012</u>	<u>361</u>	<u>2,391</u>	<u>37,764</u>

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.16 £	30.9.15 £
Trade debtors	<u>10,209</u>	<u>5,004</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.16 £	30.9.15 £
Tax	10,508	10,205
Social security and other taxes	1,560	809
VAT	5,433	3,789
Other creditors	320	128
Directors' current accounts	10,796	17,254
Accrued expenses	<u>7,984</u>	<u>30,636</u>
	<u>36,601</u>	<u>62,821</u>

5. PROVISIONS FOR LIABILITIES

	30.9.16 £	30.9.15 £
Deferred tax	<u>6,761</u>	<u>7,553</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2016

5. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 October 2015	7,553
Credit to Income Statement during year	(792)
Balance at 30 September 2016	<u>6,761</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.16 £	30.9.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

7. RESERVES

	Retained earnings £
At 1 October 2015	90,866
Profit for the year	38,886
Dividends	(29,000)
At 30 September 2016	<u>100,752</u>

8. RELATED PARTY DISCLOSURES

Mrs C Bailey

Director of the company

During the year the director made loans of £55,422 (2015: £44,983) The company made repayments of £61,879 (2015: £45,912).

	30.9.16 £	30.9.15 £
Amount due to related party at the balance sheet date	<u>10,796</u>	<u>17,254</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs C Bailey.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.