

**Registration Number 7783664**

**Warchest Limited**

**Abbreviated accounts**

**for the period from incorporation on 22 September 2011 to 31 March 2012**

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# **Warchest Limited**

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**Warchest Limited**

**Independent auditor's report to the members  
for the period ended 31 March 2012**

We have examined the abbreviated accounts set out on pages 2 and 3, together with the financial statements of Warchest Limited for the period ended 31 March 2012 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company's members, as a body, in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditor**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/04 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section

*Sarah Shillingford*

Sarah Shillingford (Senior Statutory Auditor)  
for and on behalf of Deloitte LLP  
Chartered Accountants and Statutory Auditor  
London, United Kingdom

*21<sup>st</sup> December*  
..... 2012

**Warchest Limited**

**Abbreviated balance sheet  
as at 31 March 2012**

**Registration Number 7783664**

	Notes	2012 £	£
<b>Fixed assets</b>			
Tangible assets	2		407
Intangible assets	3		7,273
<b>Current assets</b>			
Debtors		8,370	
Cash at bank and in hand		13,890	
		<u>22,260</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(312,851)</u>	
<b>Net current assets</b>			(290,591)
<b>Net assets / (liabilities)</b>			<u>(282,911)</u>
<b>Capital and reserves</b>			
Called up share capital	4		1
Profit and loss account			(282,912)
<b>Shareholders' funds / (deficit)</b>			<u>(282,911)</u>

These abbreviated accounts are prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

The abbreviated accounts for Warchest Limited (registered number 7783664) were approved by the board of directors and authorised for issue on 21 December 2012. They were signed on its behalf by:



**T Bechman  
Director**

December, 21 2012

**The notes on page 3 form an integral part of these financial statements.**

# Warchest Limited

## Notes to the abbreviated financial statements for the period from Incorporation on 22 September 2011

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

#### Basis of accounting

The full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities (effective April 2008) under the historical cost convention.

#### 1.2. Going Concern:

During the period, the Company began the development of two games to be digitally distributed directly to end customers with a release schedule commencing in December 2012. The rate of growth in this sector of the market has been very strong and this is expected to continue. However, the directors recognise that this is a competitive market. The future cash inflows of the company are dependent on the success of the products in the consumer market during 2013. The Directors have prepared forecasts which indicate that the company has adequate resources to continue in operational existence for the foreseeable future. These forecasts have taken into account the market growth for digitally distributed content, the initial data on the released games and market feedback. As a result the Directors have concluded, based on the forecasts, that it is appropriate to prepare the accounts on a going concern basis.

#### 1.3. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period.

#### 1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Trade marks	-	10% on cost
Office equipment	-	25% on cost

### 2. Tangible Assets

#### Cost

Additions

At 31 March 2012

#### Depreciation

Charge for period

At 31 March 2012

#### Net book value

At 31 March 2012

£

416

416

9

9

407

Notes to the abbreviated financial statements  
for the period from Incorporation on 22 September 2011

<b>3.</b>	<b>Intangible Assets</b>	
	<b>Cost</b>	<b>£</b>
	Additions	7,427
	At 31 March 2012	<u>7,427</u>
	<b>Depreciation</b>	
	Charge for period	154
	At 31 March 2012	<u>154</u>
	<b>Net book value</b>	
	At 31 March 2012	<u><u>7,273</u></u>
<b>4.</b>	<b>Share capital</b>	<b>2012</b>
		<b>£</b>
	<b>Authorised</b>	
	1,000,000 Ordinary shares of 0 000001p each	<u><u>1</u></u>
	<b>Allotted, called up and fully paid</b>	
	1,000,000 Ordinary shares of 0 000001p each	<u><u>1</u></u>