

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2015

FOR

TY GOLCHI CYF

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FOR THE YEAR ENDED 30TH SEPTEMBER 2015

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TY GOLCHI CYF

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2015

DIRECTORS: T OWEN
Mrs S K Owen

SECRETARY: Mrs S K Owen

REGISTERED OFFICE: Ty Golchi
Ffordd Caernarfon
Bangor
Gwynedd
LL57 4BT

REGISTERED NUMBER: 07778978 (Wales)

ACCOUNTANTS: J Emyr Thomas & Co
The Old Police Station
Gaerwen
Anglesey
LL60 6BL

ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		35,043		36,887
CURRENT ASSETS					
Stocks		1,316		1,333	
Cash at bank and in hand		<u>43,174</u>		<u>27,872</u>	
		44,490		29,205	
CREDITORS					
Amounts falling due within one year		<u>37,054</u>		<u>30,470</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>7,436</u>		<u>(1,265)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>42,479</u>		<u>35,622</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>42,379</u>		<u>35,522</u>
SHAREHOLDERS' FUNDS			<u>42,479</u>		<u>35,622</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30TH SEPTEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29th June 2016 and were signed on its behalf by:

T OWEN - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2014	
and 30th September 2015	<u>43,285</u>
DEPRECIATION	
At 1st October 2014	6,398
Charge for year	<u>1,844</u>
At 30th September 2015	<u>8,242</u>
NET BOOK VALUE	
At 30th September 2015	<u>35,043</u>
At 30th September 2014	<u>36,887</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.