

REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE PERIOD 19TH SEPTEMBER 2011 TO 30TH SEPTEMBER 2012
FOR
TY GOLCHI CYF

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FOR THE PERIOD 19TH SEPTEMBER 2011 TO 30TH SEPTEMBER 2012

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TY GOLCHILCYF

COMPANY INFORMATION

FOR THE PERIOD 19TH SEPTEMBER 2011 TO 30TH SEPTEMBER 2012

DIRECTORS:

T OWEN
Mrs S K Owen

SECRETARY:

Mrs S K Owen

REGISTERED OFFICE:

Ty Golchi
Ffordd Caernarfon
Bangor
Gwynedd
LL57 4BT

REGISTERED NUMBER:

07778978 (Wales)

ACCOUNTANTS:

J Emyr Thomas & Co
Tegfan
7 Deiniol Road
Bangor
Gwynedd
LL57 2UR

**REPORT OF THE DIRECTORS
FOR THE PERIOD 19TH SEPTEMBER 2011 TO 30TH SEPTEMBER 2012**

The directors present their report with the financial statements of the company for the period 19th September 2011 to 30th September 2012.

INCORPORATION

The company was incorporated on 19th September 2011 .

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of operating a restaurant.

DIRECTORS

The directors who have held office during the period from 19th September 2011 to the date of this report are as follows:

T OWEN - appointed 19th September 2011

Mrs S K Owen - appointed 19th September 2011

Both the directors who are eligible offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

T OWEN - Director

18th June 2013

PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 19TH SEPTEMBER 2011 TO 30TH SEPTEMBER 2012

	Notes	£
TURNOVER		173,601
Cost of sales		<u>75,197</u>
GROSS PROFIT		98,404
Administrative expenses		<u>83,347</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	15,057
Tax on profit on ordinary activities	3	<u>-</u>
PROFIT FOR THE FINANCIAL PERIOD		<u>15,057</u>

The notes form part of these financial statements

BALANCE SHEET
30TH SEPTEMBER 2012

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		22,170
CURRENT ASSETS			
Cash at bank and in hand		33,578	
CREDITORS			
Amounts falling due within one year	5	<u>40,591</u>	
NET CURRENT LIABILITIES			<u>(7,013)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,157</u>
CAPITAL AND RESERVES			
Called up share capital	6		100
Profit and loss account	7		<u>15,057</u>
SHAREHOLDERS' FUNDS			<u>15,157</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th September 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 18th June 2013 and were signed on its behalf by:

T OWEN - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 19TH SEPTEMBER 2011 TO 30TH SEPTEMBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. OPERATING PROFIT

The operating profit is stated after charging:

	£
Depreciation - owned assets	<u>2,369</u>
Directors' remuneration and other benefits etc	<u>-</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period.

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	24,539
At 30th September 2012	<u>24,539</u>
DEPRECIATION	
Charge for period	2,369
At 30th September 2012	<u>2,369</u>
NET BOOK VALUE	
At 30th September 2012	<u>22,170</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 19TH SEPTEMBER 2011 TO 30TH SEPTEMBER 2012

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	1,350
Taxation and social security	6,794
Other creditors	<u>32,447</u>
	<u>40,591</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 were issued during the period for cash of £ 100 .

7. RESERVES

	Profit and loss account £
Profit for the period	<u>15,057</u>
At 30th September 2012	<u>15,057</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.